

GALAMART LIMITED  
COMPANY REGISTERED No 2975181

DIRECTOR'S REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2010



RICHARD P BRAYSHER  
Chartered Accountant  
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HA5 2EW

GALAMART LIMITED

DIRECTOR'S REPORT

The Director presents his report together with the financial statements of the Company for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of Civil & Structural Engineering Design & Draughting,

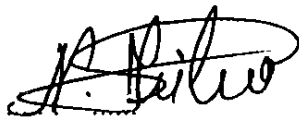
DIRECTOR & HIS INTERESTS

N Zikic was the sole Director in the year under review, His beneficial interest in the issued Share Capital of the Company at the beginning and end of the financial year was as follows -

Ordinary £1 Shares	1
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In preparing this report the Directors have taken advantage of special exemptions applicable to small companies as conferred by Part 15 to the Companies Act 2006

BY ORDER OF THE BOARD



N ZIKIC (DIRECTOR)

DATED 05/10/2010

GALAMART LIMITED

BALANCE SHEET AS AT 31st MARCH 2010

FIXED ASSETS

2009

Formation Costs	£150	£150
Equipment Costs	2,282	2,282
	<u>2,432</u>	<u>2,432</u>

CURRENT ASSETS

Cash at Bank & in Hand	1,934	4,931
Tax Refundable	230	-
	<u>2,164</u>	<u>4,931</u>

CREDITORS

(Amounts falling due within one year)

Directors Current Account	(649)	59
Trade Creditors	5,981	6,003
Taxation	-	1,173
	<u>5,332</u>	<u>7,235</u>

Net Current Liabilities: (3,168) (2,304)

NET LIABILITIES/ASSETS: £( 736) £ 128

CAPITAL & RESERVES

SHARE CAPITAL - Issued & Fully Paid	2	2
- Profit & Loss Account	(738)	126
	<u>£(736)</u>	<u>£128</u>

(Continued)

GALAMART LIMITED  
BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2010

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

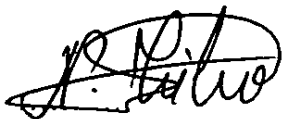
No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006

ON BEHALF OF THE BOARD



N. ZIKIC (DIRECTOR)

Approved by the Board on, 05/10/2010

GALAMART LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010

		<u>2009</u>
INCOME:	£20,296	£31,655
GROSS PROFIT:	<u>20,296</u>	<u>29,855</u>
ADMINISTRATION COSTS	20,871	20,028
	(575)	9,827
INTEREST RECEIVABLE	<u>1</u>	<u>1</u>
	(574)	9,828
ESTABLISHMENT COSTS	<u>520</u>	<u>4,120</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(1,094)	5,708
DIVIDENDS PAID	-	4,500
TAXATION	<u>(230)</u>	<u>1,168</u>
	(864)	40
OPENING BALANCE	<u>126</u>	<u>86</u>
CLOSING BALANCE:	<u>£(738)</u>	<u>£126</u>

GALAMART LIMITED

DETAILED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010

		<u>2009</u>
INCOME:	£20,296	£31,655
Deposit Account Interest	1	1
	<u>20,297</u>	<u>31,656</u>
DIRECT COSTS - Subcontractors	-	1,800
	<u>20,297</u>	<u>29,856</u>
GROSS PROFIT:		
ADMINISTRATION COSTS:		
Director's Remuneration & NIC	12,805	9,919
Secretarial Fees & Staff Costs	250	1,000
Drawing Materials	260	260
Computer Software	824	175
Telephone & Internet	414	689
Bank Charges	201	320
Print, Post & Stationery	-	133
Motor & Travel Expenses	4,952	6,417
Laundry & Special Clothing	300	300
Accountancy	650	600
Sundries	215	215
	<u>20,871</u>	<u>20,028</u>
	(574)	9,828
ESTABLISHMENT COSTS:	520	4,120
NET (LOSS)/PROFIT:	<u>£(1,094)</u>	<u>£5,708</u>