

GALAMART LIMITED
COMPANY REGISTERED No 2975181

DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2012



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GALAMART LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31st MARCH 2012

The Director submits his report together with the financial statements of the Company for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of Civil & Structural Engineering Design & Draughting

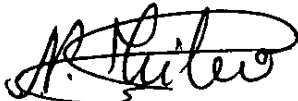
DIRECTOR & HIS INTERESTS

N Zikic was the Sole Director in the year under review. His beneficial interest in the issued Share Capital of the Company at the beginning and end of the financial year was as follows -

Ordinary £1 Shares	1
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In preparing this report the Director has taken advantage of special exemptions applicable to small companies as conferred by Part 15 to the Companies Act 2006

BY ORDER OF THE BOARD



N ZIKIC (DIRECTOR)

DATED 17/08/2012

GALAMART LIMITED

BALANCE SHEET AS AT 31st MARCH 2012

	<u>2012</u>	<u>2011</u>
<u>FIXED ASSETS</u>		
Formation Costs	£150	£150
Equipment Costs	<u>2,282</u>	<u>2,282</u>
	<u>2,432</u>	<u>2,432</u>
<u>CURRENT ASSETS</u>		
Cash at Bank & in Hand	<u>6,371</u>	<u>7,568</u>
<u>CREDITORS</u> (Amounts falling due within one year)		
Directors Current Account	434	(124)
Trade Creditors	1,174	6,241
Taxation	<u>5,786</u>	<u>3,925</u>
	<u>7,394</u>	<u>10,042</u>
Net Current Liabilities	<u>(1,023)</u>	<u>(2,474)</u>
NET (LIABILITIES)	<u>£1,409</u>	<u>£(42)</u>
	<hr/>	<hr/>
<u>CAPITAL & RESERVES</u>		
SHARE CAPITAL - Issued & Fully Paid	2	2
- Profit & Loss Account	<u>1,407</u>	<u>(44)</u>
	<u>£1,409</u>	<u>£(42)</u>

(Continued)

GALAMART LIMITED
BALANCE SHEET AS AT 31st MARCH 2012

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006

ON BEHALF OF THE BOARD


N. ZIKIC (DIRECTOR)

Approved by the Board on

17/08/2012

GALAMART LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012

	<u>2012</u>	<u>2011</u>
INCOME	<u>£52,012</u>	<u>£41,542</u>
ADMINISTRATION COSTS	<u>22,565</u> <u>29,447</u>	<u>20,875</u> <u>20,667</u>
INTEREST RECEIVABLE	<u>1</u> <u>29,448</u>	<u>1</u> <u>20,668</u>
ESTABLISHMENT COSTS	<u>520</u> <u>28,928</u>	<u>520</u> <u>20,148</u>
DIVIDENDS PAID	22,000	15,300
TAXATION	<u>5,477</u> <u>1,451</u>	<u>4,154</u> <u>694</u>
OPENING BALANCE	<u>(44)</u>	<u>(738)</u>
CLOSING BALANCE	<u>£1,407</u>	<u>£(44)</u>

GALAMART LIMITED

DETAILED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012

		<u>2011</u>
INCOME	£52,012	£41,542
Deposit Account Interest	<u>1</u>	<u>1</u>
	52,013	41,543
ADMINISTRATION COSTS		
Directors Remuneration & NIC	12,659	12,805
Secretarial Fees & Staff Costs	2,010	1,260
Drawing Materials	400	260
Computer Software	194	284
Telephone & Internet	766	680
Bank Charges	184	211
Print, Post & Stationery	400	200
Motor & Travel Expenses	4,572	4,060
Laundry & Special Clothing	360	300
Accountancy	605	600
Sundries	<u>415</u>	<u>215</u>
	<u>22,565</u>	<u>20,875</u>
	29,448	20,668
ESTABLISHMENT COSTS	<u>520</u>	<u>520</u>
NET PROFIT	<u>£28,928</u>	<u>£20,148</u>