

297483

SOL CAR RENTALS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 1995



SQL CAR RENTALS LIMITED

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SQL CAR RENTALS LIMITED

COMPANY INFORMATION

DIRECTORS:

**S BINCH
J SHERWOOD**

SECRETARY:

S WOOLLEY

REGISTERED OFFICE:

**1 TELFORD WAY
LUTON
BEDFORDSHIRE
LU1 1HT**

REGISTERED NUMBER:

2974983

SQL CAR RENTALS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the period ended 31 December 1995.

REVIEW OF THE BUSINESS

The company was incorporated on 6 October 1994 as Eachcourt Limited and changed its name on 6 April 1995 to Sol Car Rentals Limited. The company has not traded or made profits or losses during the period.

FUTURE DEVELOPMENTS

The directors expect that the company will be dormant for the foreseeable future.

The directors do not recommend the payment of any dividend.

DIRECTORS

The directors set out in the table below have held office during the period from incorporation to the date of this report, unless otherwise stated.

The interests of the directors holding office on 31 December 1995, in the shares of the company, according to the Register of Directors' Interests, were as shown below:

	Ordinary Shares of £1 each	
	31 December 1995	On incorporation

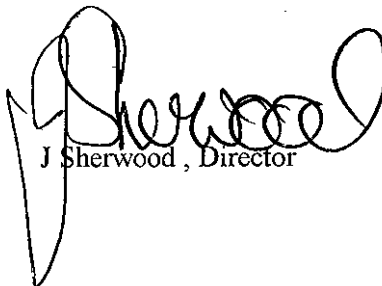
A Kumar (appointed 6 October 1994, resigned 14 April 1995)	-	1
S Binch (appointed 14 April 1995)	-	-
J Sherwood (appointed 14 April 1995)	-	-

The directors had no interest during the period in the shares of fellow subsidiary companies. The interests of the directors holding office on 31 December 1995, in the shares of the holding company, according to the Register of Directors' Interests were as shown below:

	DRIVE ASSIST UK PLC	
	Ordinary shares of £1 each	
	31 December 1995	1 January 1995

J Sherwood	19,840	12,810
S Binch	27,280	22,811

Approved by the board on 20 February 1996
and signed on its behalf by


J Sherwood, Director

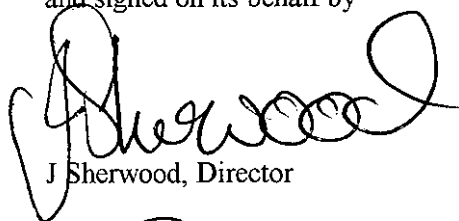
SQL CAR RENTALS LIMITED

BALANCE SHEET AT 31 DECEMBER 1995

	1994 £
Amount due from parent undertaking	1
	<hr/>
SHARE CAPITAL	
Authorised	
100 ordinary shares of £1 each	100
	<hr/>
Issued	
1 ordinary share of £1 each	1
	<hr/>
The share was issued on 6 October 1994 to provide the initial working capital of the company	
Shareholders' funds	1
	<hr/>

The company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the period from incorporation to 31 December 1995.

Approved by the Board on 20 February 1996
and signed on its behalf by



J Sherwood, Director



S Binch, Director

NOTES

1. PROFIT AND LOSS ACCOUNT

The company has not traded, made profits or losses nor incurred any liabilities during the period ended 31 December 1995. Therefore, no profit and loss account is attached.