

GARTMORE FLEDGLING INDEX TRUST plc
Company No. 2974633

INTERIM ACCOUNTS
FOR SIX MONTHS TO 30TH JUNE 1997


BALANCE SHEET
as at 30th June 1997 (unaudited)



	£'000	£'000
FIXED ASSETS		
Investments at valuation		48,105
CURRENT ASSETS		
Debtors	86	
Accrued income	212	
Taxation	110	
Short - term deposits	300	
Cash at bank	164	
	<u>872</u>	
Creditors: Amounts payable within one year	<u>281</u>	
NET CURRENT ASSETS		<u>591</u>
		48,696
Amounts payable after more than one year		(7,000)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>41,696</u></u>
CAPITAL AND RESERVES		
Called-up share capital		8,890
Share premium account		23,161
Warrant reserve		2,518
Capital reserve		6,826
Unrealised depreciation on investments		(5)
Revenue reserve		306
EQUITY SHAREHOLDERS' FUNDS		<u><u>41,696</u></u>

These accounts are unaudited and have been prepared, and are now filed, pursuant to Sections 270 and 272 of the Companies Act 1985.

Dated: 15th August 1997


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J G West
Director

GARTMORE FLEDGLING INDEX TRUST plc

Company No. 2974633

**INTERIM ACCOUNTS
FOR SIX MONTHS TO 30TH JUNE 1997**

REVENUE ACCOUNT

For the Six months to 30th June 1997 (unaudited)

GROSS REVENUE	£'000
Income from investments:	
Dividends	862
Interest	2
Foreign income dividend	9
Interest on deposits	<u>18</u>
	891
 EXPENSES & INTEREST	 588
 NET REVENUE before taxation	 <u>303</u>
 TAXATION	 <u>59</u>
 NET REVENUE for the period	 244
 NET REVENUE brought forward	 <u>204</u>
	448
 DIVIDEND:	
Ordinary shares of 25p - per share	
Interim payable - 0.40p per share	(142)
 Revenue Reserve as shown in Balance Sheet	 <u><u>306</u></u>
 EARNINGS per Ordinary share	 <u><u>0.69p</u></u>
 INTERIM DIVIDEND per Ordinary share	 <u><u>0.40p</u></u>