

Gartmore Micro Index Trust plcExtract from Minutes of Board Meeting dated 23rd April 1996

Pursuant to Regulation 16(2) of the Uncertificated Securities Regulations 1995 (the "Regulations"), **IT IS RESOLVED** that:

- (a) title to the ordinary shares of 25p each in the capital of the Company (the "Ordinary Shares"), issued or to be issued, may be transferred by means of a relevant system (as defined in the Regulations);
- (b) such relevant system shall include the relevant system of which CRESTCo Limited is to be the Operator (as defined in the Regulations);
- (c) the Ordinary Shares shall not include any shares referred to in Regulation 17 of the Regulations; and
- (d) this resolution (the "Resolution") shall become effective immediately.

Certified a true extract



For and on behalf of

Gartmore Investment Limited

Secretaries

