



## Chartered Accountants

Deloitte & Touche  
Stonecutter Court  
1 Stonecutter Street  
London EC4A 4TR

Telephone: National 0171 936 3000  
International + 44 171 936 3000  
Telex: 884739 TRLNDN G  
Fax (Gp. 3): 0171 583 1198  
LDE: DX 599

The Board of Directors  
KBEMF(GP) Limited  
20 Fenchurch Street  
London  
EC3P 3DB

Our Ref: LE14EML6/JO

24 July 1996

Dear Sirs

This letter is formal notice of our resignation as auditors of KBEMF(GP) Limited.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

*Deloitte & Touche*

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