

Registered Number: 2974218

England and Wales

4644

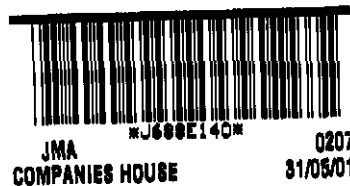
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ABLEFIELD LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2000

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**BALANCE SHEET AS AT 31ST OCTOBER 2000**

	<u>Notes</u>	<u>2000</u> <u>£</u>	<u>£</u>	<u>1999</u> <u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	4		972		1296
CURRENT ASSETS					
Debtors	5	20636		12588	
Cash at Bank and in Hand		6814		6170	
		-----		-----	
		27450		18758	
CREDITORS Amounts Falling Due Within One Year	6	28225		19856	
		-----		-----	
NET CURRENT LIABILITIES			-775		-1098
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			197		198
			-----		-----
CAPITAL AND RESERVES					
Called Up Share Capital	7		100		100
Profit and Loss Account			97		98
			-----		-----
			197		198
			-----		-----

**BALANCE SHEET AS AT 31ST OCTOBER 2000 (CONTINUED)**  
**DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st October 2000; and
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

..... *G. Elliott* .....  
**G. R. Elliott**  
**Director**

**Approved by the Board: 17th April 2001**

**NOTES TO THE ACCOUNTS - 31ST OCTOBER 2000****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**Turnover**

Turnover represents net invoiced fees, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balances
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**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

**2 OPERATING PROFIT**

<b>The operating profit is stated after charging:</b>	<b><u>2000</u></b>	<b><u>1999</u></b>
Depreciation of Tangible Fixed Assets	<b>324</b>	432
Directors' Emoluments (Incl. Directors Pension)	<b>11344</b>	9510
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**3 DIVIDENDS**

	<b><u>2000</u></b>	<b><u>1999</u></b>
Dividend on Ordinary Shares - Paid	<b>37900</b>	37300
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NOTES TO THE ACCOUNTS - 31ST OCTOBER 2000**4 TANGIBLE FIXED ASSETS****Office  
Equipment****Cost**

At 1st November 1999 and 31st October 2000

**2812****Depreciation**

At 1st November 1999

**1516**

Charge for Year

**324**

At 31st October 2000

**1840****Net Book Values**

At 31st October 2000

**972**

At 31st October 1998

**1296****5 DEBTORS****2000****1999**

Trade Debtors

**20494****12588**

Prepayments

**142****0****20636****12588****6 CREDITORS: Amounts Falling Due Within One Year:****2000****1999**

Mainstream Corporation Tax

**3748****7980**

Social Security and Other Taxes

**9461****919**

Directors Loan Account

**15016****10952**

Accruals

**0****5****28225****19856****7 CALLED UP SHARE CAPITAL****2000****1999**

Authorised

100 ordinary shares of £1 each

**100****100**

Allotted, called up and fully paid

100 ordinary shares of £1 each

**100****100**