

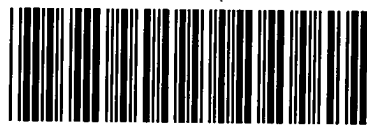
Registered number: 02973857

United Recycling Holdings Limited

Director's report and financial statements

for the year ended 31 December 2013

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United Recycling Holdings Limited

Director's report for the year ended 31 December 2013

The director presents his report and the financial statements for the year ended 31 December 2013.

Principal activities

The company acts as a holding company within the SITA Holdings UK Limited group. The company did not trade in the year ended 31 December 2013, or the previous year.

Director

The director who served during the year was:

C Chapron

No director who held office on 31 December 2013 had an interest in the company's shares either during the financial year or at 31 December 2013.

This report was approved by the board on **17 SEP 2014** and signed on its behalf.



C Chapron
Director

United Recycling Holdings Limited
Registered number: 02973857

Balance sheet
as at 31 December 2013

	Note	£000	2013 £000	£000	2012 £000
Creditors: amounts falling due within one year	4		(4,689)		(4,689)
Net liabilities			<u>(4,689)</u>		<u>(4,689)</u>
Capital and reserves					
Called up share capital	5		2,214		2,214
Share premium account	6		436		436
Profit and loss account	6		<u>(7,339)</u>		<u>(7,339)</u>
Shareholders' deficit	7		<u>(4,689)</u>		<u>(4,689)</u>

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

17 SEP 2014



C Chapron
Director

The notes on pages 3 to 5 form part of these financial statements.

United Recycling Holdings Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2. Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The director did not receive any emoluments for his services to the company (2012 - £Nil).

3. Fixed asset investments

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2013 and 31 December 2013	5,798
Impairment	
At 1 January 2013 and 31 December 2013	5,798
Net book value	
At 31 December 2013	-
At 31 December 2012	-

United Recycling Holdings Limited

Notes to the financial statements for the year ended 31 December 2013

3. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
SITA Recycling & Trading Limited	100 %
C&P Paper Waste Limited	100 %
Southern Shredding Limited	100 %
Freeth Wastepaper Limited *	100 %
Sargood Wastepaper Limited *	100 %
MM Recycling UK Trading Limited *	100 %

* held via a subsidiary company.

All of these subsidiary companies are registered in England & Wales and are currently dormant.

4. Creditors: Amounts falling due within one year

	2013 £000	2012 £000
Amounts owed to group undertakings	4,689	4,689

5. Share capital

	2013 £000	2012 £000
Allotted, called up and fully paid		
2,214,000 ordinary shares of £1 each	2,214	2,214

6. Reserves

	Share premium account £000	Profit and loss account £000
At 1 January 2013 and 31 December 2013	436	(7,339)

7. Reconciliation of movement in shareholders' funds

	2013 £000	2012 £000
Opening shareholders' funds	(4,689)	(4,689)
Closing shareholders' funds	(4,689)	(4,689)

United Recycling Holdings Limited

Notes to the financial statements for the year ended 31 December 2013

8. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

9. Ultimate parent undertaking and controlling party

The ultimate parent undertaking is Suez Environnement SAS, a company incorporated in France.

The largest group of which United Recycling Holdings Limited is a member and for which group financial statements are drawn up is that headed by Suez Environnement SAS, whose consolidated financial statements are available from Tour CB21, 16 Place de L'Iris, 92040 Paris La Defense Cedex, France. The smallest such group is that headed by SITA Holdings UK Limited, a company registered in England & Wales. The consolidated financial statements of the SITA Holdings UK Limited Group may be obtained from SITA House, Grenfell Road, Maidenhead, Berkshire, SL6 1ES.

In the opinion of the directors, SITA Holdings UK Limited controls the company as a result of controlling 100% of the issued share capital of United Recycling Holdings Limited. Suez Environnement SAS is the ultimate controlling party, being the ultimate controlling party of SITA Holdings UK Limited.