

REGISTERED NUMBER: 02973372 (England and Wales)

THE GREENBOX COMPANY (EUROPE) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2015

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FOR THE YEAR ENDED 31ST MARCH 2015**

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THE GREENBOX COMPANY (EUROPE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015**

DIRECTOR:	Mr A P Hinton
REGISTERED OFFICE:	Unit 11 Wassage Way Hampton Lovett Industrial Estate Droitwich Worcestershire WR9 0NX
REGISTERED NUMBER:	02973372 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	Lloyds TSB Bank Plc Colmore Row Birmingham

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		43,898	81,380
Debtors		251,795	383,364
Cash at bank		49,601	83,703
		<u>345,294</u>	<u>548,447</u>
CREDITORS			
Amounts falling due within one year		<u>344,025</u>	<u>546,916</u>
NET CURRENT ASSETS		<u>1,269</u>	<u>1,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,269</u>	<u>1,531</u>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		<u>1,266</u>	<u>1,528</u>
SHAREHOLDERS' FUNDS		<u>1,269</u>	<u>1,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th November 2015 and were signed by:

Mr A P Hinton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
			<u>3</u>	<u>3</u>

3. ULTIMATE PARENT COMPANY

Greenbox GBX Holdings Limited is regarded by the director as being the company's ultimate parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE GREENBOX COMPANY (EUROPE) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Greenbox Company (Europe) Limited for the year ended 31st March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Greenbox Company (Europe) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Greenbox Company (Europe) Limited and state those matters that we have agreed to state to the director of The Greenbox Company (Europe) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Greenbox Company (Europe) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Greenbox Company (Europe) Limited. You consider that The Greenbox Company (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Greenbox Company (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

9th November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.