

REGISTERED NUMBER: 02973372 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010
FOR
THE GREENBOX COMPANY (EUROPE) LIMITED

TUESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST OCTOBER 2010**

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THE GREENBOX COMPANY (EUROPE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2010**

DIRECTOR: Mr A P Hinton

REGISTERED OFFICE: Unit 11
Wassage Way
Hampton Lovett
Droitwich
Worcestershire
WR9 0NX

REGISTERED NUMBER: 02973372 (England and Wales)

ACCOUNTANTS. Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS: Lloyds TSB Bank Plc
Colmore Row
Birmingham

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	2		181,597		235,445
CURRENT ASSETS					
Stocks		80,943		72,392	
Debtors		304,994		388,959	
Cash at bank		1,286,834		840,782	
		<u>1,672,771</u>		<u>1,302,133</u>	
CREDITORS					
Amounts falling due within one year	3	<u>507,953</u>		<u>582,185</u>	
NET CURRENT ASSETS			<u>1,164,818</u>		<u>719,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,346,415</u>		<u>955,393</u>
CREDITORS					
Amounts falling due after more than one year	3		(814)		(3,829)
PROVISIONS FOR LIABILITIES			<u>(12,295)</u>		<u>(16,395)</u>
NET ASSETS			<u><u>1,333,306</u></u>		<u><u>935,169</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>1,333,303</u>		<u>935,166</u>
SHAREHOLDERS' FUNDS			<u><u>1,333,306</u></u>		<u><u>935,169</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4th May 2011 and were signed by

A handwritten signature in black ink, appearing to read 'A P Hinton', with a stylized flourish at the end.

Mr A P Hinton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2009	652,530
Additions	18,419
	<u>670,949</u>
At 31st October 2010	
DEPRECIATION	
At 1st November 2009	417,085
Charge for year	72,267
	<u>489,352</u>
At 31st October 2010	
NET BOOK VALUE	
At 31st October 2010	<u>181,597</u>
At 31st October 2009	<u>235,445</u>

3 CREDITORS

Creditors include an amount of £3,829 (31 10 09 - £32,124) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class	Nominal value	31 10 10 £	31 10 09 £
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
			<u>3</u>	<u>3</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st October 2010 and 31st October 2009

	31 10 10 £	31 10 09 £
Mr A P Hinton		
Balance outstanding at start of year	76,455	80,150
Amounts advanced	20,145	-
Amounts repaid	-	(3,695)
Balance outstanding at end of year	<u>96,600</u>	<u>76,455</u>

The director's loan will be repaid within 9 months of the year end

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE GREENBOX COMPANY (EUROPE) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Greenbox Company (Europe) Limited for the year ended 31st October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of The Greenbox Company (Europe) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Greenbox Company (Europe) Limited and state those matters that we have agreed to state to the director of The Greenbox Company (Europe) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Greenbox Company (Europe) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Greenbox Company (Europe) Limited. You consider that The Greenbox Company (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Greenbox Company (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

4th May 2011