

**THE GREENBOX COMPANY (EUROPE) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2013**

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3 to 4</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**THE GREENBOX COMPANY (EUROPE) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTORS:**

Mr A P Hinton  
Mr K G Williams

**REGISTERED OFFICE:**

Unit 11  
Wassage Way  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0NX

**REGISTERED NUMBER:**

02973372 (England and Wales)

**ACCOUNTANTS:**

Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**BANKERS:**

Lloyds TSB Bank Plc  
Colmore Row  
Birmingham

ABBREVIATED BALANCE SHEET  
31ST MARCH 2013

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Stocks		62,218	68,110
Debtors		410,626	726,020
Cash at bank		96,942	61,995
		<u>569,786</u>	<u>856,125</u>
<b>CREDITORS</b>			
Amounts falling due within one year		309,775	358,696
		<u>260,011</u>	<u>497,429</u>
<b>NET CURRENT ASSETS</b>			
		<u>260,011</u>	<u>497,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>260,011</u>	<u>497,429</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	3	3
Profit and loss account		260,008	497,426
		<u>260,011</u>	<u>497,429</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>260,011</u>	<u>497,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

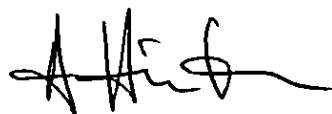
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22nd October 2013 and were signed on its behalf by



Mr A P Hinton - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
			<u>3</u>	<u>3</u>

3 ULTIMATE PARENT COMPANY

Greenbox GBX Holdings Limited is regarded by the directors as being the company's ultimate parent company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31st March 2013 and the period ended 31st March 2012

	2013 £	2012 £
<b>Mr A P Hinton</b>		
Balance outstanding at start of year	(7,700)	96,600
Amounts advanced	-	27,000
Amounts repaid	-	(131,300)
Balance outstanding at end of year	<u>(7,700)</u>	<u>(7,700)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE GREENBOX COMPANY (EUROPE) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Greenbox Company (Europe) Limited for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of The Greenbox Company (Europe) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Greenbox Company (Europe) Limited and state those matters that we have agreed to state to the Board of Directors of The Greenbox Company (Europe) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Greenbox Company (Europe) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Greenbox Company (Europe) Limited. You consider that The Greenbox Company (Europe) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Greenbox Company (Europe) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Ormerod  
Rutter Ltd*

Ormerod Rutter Limited  
Chartered Accountants  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

22nd October 2013