

COMPANY NUMBER 2973233
CHARITY NUMBER: 1044759

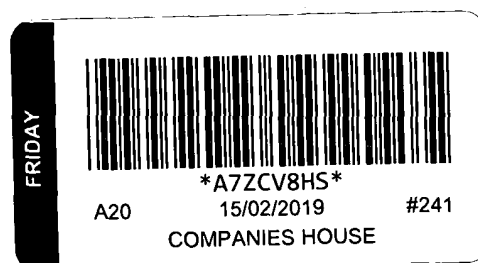
MANCHESTER DENTAL EDUCATION TRUST

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th JUNE 2018



MANCHESTER DENTAL EDUCATION TRUST

(A COMPANY LIMITED BY GUARANTEE)

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MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

GENERAL INFORMATION

**MANCHESTER DENTAL
EDUCATION TRUST**

Manchester Dental Education Trust is a Company limited by guarantee, and is registered as a Charity with The Charity Commission under the Charities Act 1960 to 1993 (registration number 1044759) and is a Public Benefit Entity.

The liability of Members in the event of the Association being wound up is limited to a sum not exceeding £1 each.

TRUSTEES

The directors are the charity's trustees for the purpose of charity law and are referred to as the trustees throughout this report. The trustees serving during the year and since the year end were as follows: -

Mr N P Barnes

Dr G.R. Brown MA., M.G.S.S.R.C.S(Ed), L.D.S.R.C.S(Eng),
(died 15.03.2018)

PGCertTL

Mr N O Ledingham BSc, FCA

Dr. C.A.Shuttleworth BSc., PhD

Dr. M.A. Wilson B.D.S., M.D.Sc., Ph.D., F.D.S.R.C.P.S. (Glas)
F.D.S.R.C.S.(Eng), D.D.P.H.

Professor J M Yates BSc (Hons) BDS, PhD, M.F.D.S.R.C.P.S,
F.D.S.R.C.P.S, F.D.S.R.C.S.

CHAIRMAN

Dr. G.R. Brown

SECRETARY (Honorary)

Appointment vacant

REGISTERED OFFICE

The School of Dentistry, University of Manchester,
Higher Cambridge Street,
Manchester. M15 6FH

COMPANY REGISTRATION NUMBER

2973233

CHARITY REGISTRATION NUMBER

1044759

ACCOUNTANTS

Lacy Watson
Chartered Accountants,
26 Greek Street,
Stockport. Cheshire. SK3 8AB

BANKERS

National Westminster Bank PLC,
Spinningfields Square,
182 Deansgate
Manchester M3 3LY

MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30th JUNE 2018

The Trustees present their report and the accounts for the year ended 30th June 2018. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (2005), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) effective January 2015.

Objects of the charity

The object of the charity is the provision of a Dental Education Centre at the University Dental Hospital of Manchester and, for the benefit of the public, the promotion of dental education and related activities generally and to promote, assist and support the work of the Manchester Dental Education Centre ("MANDEC").

Organisation

A board of Trustees of not less than four members administers the charity and it meets once or twice each year.

Trustees are appointed on the basis of their expertise in matters relating to the development of the Manchester Dental Education Centre.

Review of Activities and Future Prospects

Details of the company's Income and Expenditure in the year are given in the Statement of Financial Activities on page 5. The company's financial position at 30th June 2018 is set out in the Balance Sheet on pages 6-7. These financial statements should be read in conjunction with the related notes. At 30th June 2018 the charitable company held £100,886 available for grants to the Dental Education centre.

There has been no call for funding by the Manchester Dental Education Centre (MANDEC) during the year.

Trustees

The trustees who have served during the year were as follows:-

Mr N P Barnes

Dr G.R. Brown MA., M.G.S.S.R.C.S(Ed), L.D.S.R.C.S(Eng), PGCertTL (died 15.5.2018)

Mr N Q Ledingham BSc, FCA

Dr. C.A.Shuttleworth BSc., PhD

Dr.M.A. Wilson B.D.S., M.D.Sc., Ph.D., F.D.S.R.C.P.S.(Glas), F.D.S. R.C.S.(Eng), D.D.P.H.

Professor J M Yates BSc (Hons) BDS, PhD, M.F.D.S.R.C.P.S, F.D.S.R.C.P.S, F.D.S.R.C.S

MANCHESTER DENTAL EDUCATION TRUST
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30th JUNE 2018

Risks

The trustees have identified the major risks to which the charity is exposed and have taken steps to mitigate those risks.

Trustees' Responsibilities

The trustees (who are also Directors of Manchester Dental Education Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board



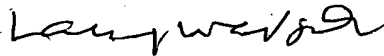
JM YATES
DIRECTOR

Approved by the board on 30.01.2019

**MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO
THE TRUSTEES OF MANCHESTER DENTAL EDUCATION TRUST**

As described on the balance sheet you are responsible for the preparation for the year ended 30th June 2018, set out on pages 5 to 9, and you consider that the charitable company is exempt from an audit and a report under s477(2), of the Companies Act 2006. In accordance with your instructions, we have prepared these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us. We have not carried out an audit of the accounts, verified the accuracy or completeness of the accounting records or information and explanations supplied and we do not express any opinion on the accounts.



Lacy Watson
Chartered Accountants

26 Greek Street
Stockport
Cheshire
SK3 8AB

Date: 30.01.2019

MANCHESTER DENTAL EDUCATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2018

	Notes	2018	2017
		£	£
Income & Expenditure			
Incoming Resources from Generated Funds			
Voluntary Income			
Donations	2	138	138
Total Incoming Resources		<u>138</u>	<u>138</u>
Resources Expended			
Charitable activities:			
Governance costs	3	360	360
Other resources expended	4	61	64
Total Resources Expended		<u>421</u>	<u>424</u>
Net incoming/ (outgoing) resources for the year		(283)	(286)
Total funds brought forward		101,169	101,455
Total funds carried forward		<u>100,886</u>	<u>101,169</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

MANCHESTER DENTAL EDUCATION TRUST
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BALANCE SHEET AT 30th JUNE 2018

	Notes	£	2018 £	£	2017 £
CURRENT ASSETS					
Debtors	6	193		193	
Cash at bank and in hand		201,053		201,336	
		<u>201,246</u>		<u>201,529</u>	
CURRENT LIABILITIES					
Creditors (amounts falling due within one year)	7	100,360		100,360	
		<u>100,360</u>		<u>100,360</u>	
NET CURRENT ASSETS			100,360		101,169
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,886</u>		<u>101,169</u>
FUNDS					
Restricted Income Fund	8		100,886		101,169
			<u>100,886</u>		<u>101,169</u>

The director's statement required by Section 475 (2) and (3) is shown on the following page which forms part of the Balance Sheet.

**MANCHESTER DENTAL EDUCATION TRUST
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**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 30th JUNE 2018**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th June 2018.
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section, 394 and 395 which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2015).

The financial statements approved by the Board on 16th March 2018 and signed on its behalf by

20-01-2019



.....
JM YATES
Director

The notes on pages 8 to 9 form an integral part of these financial statements

**MANCHESTER DENTAL EDUCATION TRUST
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th JUNE 2018

1. PRINCIPAL ACCOUNTING POLICIES

The principal accounting policies adopted are:-

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective April 2015), with Statement of Recommended Practice "Accounting and Reporting by Charities" (issued in March 2005) and FRS102, issued in April 2014 and the Companies Act 2006.

Income and Expenditure

Donations, grants and fund raising income are accounted for as they are received.

Interest receivable and administration expenditure are accounted for on accruals basis.

Taxation

As a registered charity, the company is generally exempt from Income Tax and Corporation Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Cash Flow Statement

The charity has taken advantage of the exemption afforded to smaller companies in not producing a statement of cash flow.

FRS102

No transitional adjustments were required following transition from UK GAAP to FRS102.

Going Concern

The trustees confirm that the charity is a going concern.

**MANCHESTER DENTAL EDUCATION TRUST
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2018

2. INCOMING RESOURCES FROM VOLUNTARY INCOME	2018	2017
	£	£
Donations		
- MANDEC	-	-
- Other	138	138
	<u>138</u>	<u>138</u>

3. GOVERNANCE COSTS	2018	2017
	£	£
Accountancy	360	360
	<u>360</u>	<u>360</u>

4. OTHER RESOURCES EXPENDED	2018	2017
	£	£
Bank charges	61	64
	<u>61</u>	<u>64</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

In accordance with the company's Articles of Association no trustee holds salaried office or receives any emoluments from the company. No expenses were reimbursed to the Trustees in the year.

6. DEBTORS	2018	2017
	£	£
Income tax recoverable	193	193
	<u>193</u>	<u>193</u>

7. CREDITORS (Amounts falling due within one year)	2018	2017
	£	£
Accruals	360	360
Other creditors	100,000	100,000
	<u>100,360</u>	<u>100,360</u>

Other Creditors:
Interest free loan of £100,000 from MANDEC

8. RESTRICTED INCOME FUND

The restricted fund comprises the unexpended balance of donations, grants, and other income received to be applied for provision of additional technology and equipment acquired by Mandec.

9. RELATED PARTIES

Dr G.R. Brown, (deceased) Professor J M Yates and Dr M.A.Wilson were members of the management board of Mandec. during the year.