

Financial Statements
for the Year Ended 30 September 2021
for
EXL Services Limited

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for the Year Ended 30 September 2021**

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Company Information
for the Year Ended 30 September 2021

DIRECTORS:

Mrs L Muir
A S Muir

SECRETARIES:

A S Muir
E W Muir

REGISTERED OFFICE:

74 Compton Bassett
Nr Calne
Wiltshire
SN11 8SN

REGISTERED NUMBER:

02973025 (England and Wales)

ACCOUNTANTS:

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		8,429		4,352
Investments	5		<u>168,301</u>		<u>-</u>
			176,730		4,352
CURRENT ASSETS					
Stocks		112,059		62,773	
Debtors	6	28,354		10,820	
Cash at bank		<u>244,017</u>		<u>286,105</u>	
		384,430		359,698	
CREDITORS					
Amounts falling due within one year	7	<u>125,223</u>		<u>73,468</u>	
NET CURRENT ASSETS			<u>259,207</u>		<u>286,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,937		290,582
PROVISIONS FOR LIABILITIES			<u>1,132</u>		<u>827</u>
NET ASSETS			<u>434,805</u>		<u>289,755</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>434,685</u>		<u>289,635</u>
SHAREHOLDERS' FUNDS			<u>434,805</u>		<u>289,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

Mrs L Muir - Director

A S Muir - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

EXL Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance, 15% on reducing balance and 5% on cost

Stocks

Stock has been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	36,101
Additions	5,083
At 30 September 2021	<u>41,184</u>
DEPRECIATION	
At 1 October 2020	31,749
Charge for year	1,006
At 30 September 2021	<u>32,755</u>
NET BOOK VALUE	
At 30 September 2021	<u>8,429</u>
At 30 September 2020	<u>4,352</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
Additions	157,183
Revaluations	11,118
At 30 September 2021	<u>168,301</u>
NET BOOK VALUE	
At 30 September 2021	<u>168,301</u>

Cost or valuation at 30 September 2021 is represented by:

	Other investments £
Valuation in 2021	11,118
Cost	157,183
	<u>168,301</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	23,672	7,950
Other debtors	4,682	2,870
	<u>28,354</u>	<u>10,820</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	66,408	18,015
Other creditors	58,815	55,453
	<u>125,223</u>	<u>73,468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.