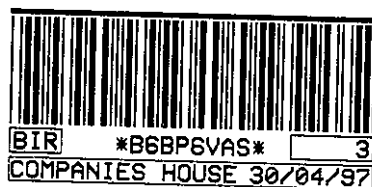

BURTON WALLIS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE 8 MONTHS ENDED
30 JUNE 1996**

Company Number: 2972912



BURTON WALLIS LIMITED

In accordance with section 242(1) of the Companies Act 1985, as amended by section 249E(2)(b), the following reproduces the text of the accountants' report prepared for the purposes of section 249A(2) in respect of the company's financial statements, from which the abbreviated accounts set out on pages 2 to 3 have been prepared.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS OF BURTON WALLIS LIMITED

We report on the financial statements for the period ended 30 June 1996 set out on pages 3 to 6. These financial statements have not been audited.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



J S Witherington & Co

11 Upper King Street
Leicester
LE1 6XF

14th March 1997

BURTON WALLIS LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 1996

	Note	£	1996 £	£	1995 £
CURRENT ASSETS					
Work in progress		2,300		-	
Debtors		104,594		-	
Cash at bank and in hand		1,058		1	
			<u>107,952</u>	<u>1</u>	
CREDITORS: amounts falling due within one year		(107,922)		-	
NET CURRENT ASSETS			<u>30</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 30</u>		<u>£ 1</u>
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			29		-
			<u>30</u>		<u>1</u>
SHAREHOLDER'S FUNDS			<u>£ 30</u>		<u>£ 1</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 1996 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The director has taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and has done so on the grounds that, in his opinion, the company qualifies as a small company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part III of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on 14th March 1997 and signed on its behalf



Raymond F Boot
Director

The notes on pages 3 form part of these financial statements.

BURTON WALLIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 30 June 1996

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value. There was no stock.

2. CALLED UP SHARE CAPITAL

	1996 £	1995 £
Authorised		
100 ordinary share of £1.00	£ 100	£ 100
Allotted, called up and fully paid		
One ordinary share of £1.00	£ 1	£ 1

3. TRANSACTIONS WITH DIRECTORS

Mr Raymond Boot, the director of the company, is the proprietor of Burton Wallis, Chartered Accountants, from whom the company bought services to the value of £180,000 (1995 - £Nil) At 30th June 1996 £3237 (1995 - £Nil) was outstanding and is included in trade creditors.