

Registered Number 02972780

ANGLIA GAS CENTRE LIMITED

Abbreviated Accounts

31 July 2009

ANGLIA GAS CENTRE LIMITED
Registered Number 02972780
Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		2,553		3,404
Tangible	3		<u>20,433</u>		<u>20,577</u>
Total fixed assets			22,986		23,981
Current assets					
Stocks		45,427		57,419	
Debtors		118,046		136,157	
Cash at bank and in hand		62,943		1,219	
Total current assets		<u>226,416</u>		<u>194,795</u>	
Creditors: amounts falling due within one year		(237,603)		(198,659)	
Net current assets			(11,187)		(3,864)
Total assets less current liabilities			<u>11,799</u>		<u>20,117</u>
Accruals and deferred income			(11,751)		(2,900)
Total net Assets (liabilities)			48		17,217
Capital and reserves					
Called up share capital			1,220		1,220
Profit and loss account			<u>(1,172)</u>		<u>15,997</u>
Shareholders funds			<u>48</u>		<u>17,217</u>

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2009

And signed on their behalf by:

R G Allen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the amounts invoiced by the company, net of returns, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	15.00% Straight Line
Motor vehicles	25.00% Straight Line
Office equipment	20.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2008	14,255
At 31 July 2009	<u>14,255</u>
Depreciation	
At 31 July 2008	10,851
Charge for year	851
At 31 July 2009	<u>11,702</u>
Net Book Value	
At 31 July 2008	3,404
At 31 July 2009	<u>2,553</u>

Intangible fixed assets are shown at cost to the company, less accumulated amortisation. Amortisation is provided in order to write off the cost of intangible assets over their estimated useful lives at the following rate. Goodwill Straight line over 5 years Amortisation is charged on a monthly basis, at one-twelfth of the above rate, based on the cost of the asset to the company.

3 **Tangible fixed assets**

Cost	£
At 31 July 2008	94,841
additions	10,311
disposals	(30,995)
revaluations	
transfers	
At 31 July 2009	<u>74,157</u>
Depreciation	
At 31 July 2008	74,264
Charge for year	5,218
on disposals	<u>(25,758)</u>

At 31 July 2009	<u>53,724</u>
Net Book Value	
At 31 July 2008	20,577
At 31 July 2009	<u>20,433</u>

4 **Transactions with directors**

Mr R G Allen, his wife and children are partners in a partnership that received management fees from the company totalling £6,469 (2008 - £36,780). At the end of the year the company owed the partnership £0 (2008 - £7,622).

5 **Related party disclosures**

Ultimate controlling party. During the year ending 31 July 2009, Mr R G Allen controlled the company by virtue of a controlling interest of 82% of the issued ordinary share capital.

6 **Pension commitments**

A small self-administered pension scheme has operated during the year in respect of the Managing director Mr R G Allen. Contributions totalling £9,624 (2008 - £10,008) were made; there is no commitment to make further contributions. The Pensioner Trustee is Sun Life Assurance Plc. The scheme is a money purchase arrangement.