

Registered Number 02972780

ANGLIA GAS CENTRE LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	-	851
Tangible assets	3	27,093	31,880
		<u>27,093</u>	<u>32,731</u>
Current assets			
Stocks		42,499	45,738
Debtors		91,926	109,634
Cash at bank and in hand		189	41,180
		<u>134,614</u>	<u>196,552</u>
Prepayments and accrued income		27,963	33,396
Creditors: amounts falling due within one year		(187,065)	(222,666)
Net current assets (liabilities)		<u>(24,488)</u>	<u>7,282</u>
Total assets less current liabilities		<u>2,605</u>	<u>40,013</u>
Creditors: amounts falling due after more than one year		(954)	-
Accruals and deferred income		(40)	(28,035)
Total net assets (liabilities)		<u>1,611</u>	<u>11,978</u>
Capital and reserves			
Called up share capital		1,220	1,220
Profit and loss account		391	10,758
Shareholders' funds		<u>1,611</u>	<u>11,978</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2012

And signed on their behalf by:

R G Allen, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts invoiced by the company, net of returns, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 15% Reducing balance

Motor vehicles 25% Reducing balance

Office equipment 20% Reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill: Straight line over 5 years

Other accounting policies

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	14,255
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>14,255</u>
Amortisation	
At 1 August 2011	13,404
Charge for the year	851
On disposals	-
At 31 July 2012	<u>14,255</u>
Net book values	
At 31 July 2012	<u>0</u>
At 31 July 2011	<u>851</u>

3 Tangible fixed assets

	£
Cost	

At 1 August 2011	85,145
Additions	-
Disposals	(8,800)
Revaluations	-
Transfers	-
At 31 July 2012	<u>76,345</u>
Depreciation	
At 1 August 2011	53,265
Charge for the year	4,203
On disposals	(8,216)
At 31 July 2012	<u>49,252</u>
Net book values	
At 31 July 2012	<u>27,093</u>
At 31 July 2011	<u>31,880</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.