

Registered Number 02972780

ANGLIA GAS CENTRE LIMITED

Abbreviated Accounts

31 July 2008

ANGLIA GAS CENTRE LIMITED

Registered Number 02972780

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		3,404		
Tangible	3		<u>20,577</u>		<u>26,291</u>
Total fixed assets			23,981		26,291
Current assets					
Stocks		57,419		50,805	
Debtors		136,157		146,157	
Cash at bank and in hand		1,219		4,479	
Total current assets		<u>194,795</u>		<u>201,441</u>	
Creditors: amounts falling due within one year		(198,659)		(191,530)	
Net current assets			(3,864)		9,911
Total assets less current liabilities			<u>20,117</u>		<u>36,202</u>
Accruals and deferred income			(2,900)		(4,445)
Total net Assets (liabilities)			17,217		31,757
Capital and reserves					
Called up share capital			1,220		
Profit and loss account			<u>15,997</u>		<u>31,757</u>
Shareholders funds			<u>17,217</u>		<u>31,757</u>

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 September 2008

And signed on their behalf by:
Mr R Allen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the amounts invoiced by the company, net of returns, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor vehicles	25.00% Straight Line
Office equipment	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2007	10,000
Additions	4,255
At 31 July 2008	<u>14,255</u>
Depreciation	
At 31 July 2007	10,000
Charge for year	851
At 31 July 2008	<u>10,851</u>
Net Book Value	
At 31 July 2008	<u>3,404</u>

Intangible fixed assets are shown at cost to the company, less accumulated amortisation. Amortisation is provided in order to write off the cost of intangible assets over their estimated useful lives at the following rate. Goodwill Straight line over 5 years Amortisation is charged on a monthly basis, at one-twelfth of the above rate, based on the cost of the asset to the company.

3 Tangible fixed assets

Cost	£
At 31 July 2007	94,564
additions	277
disposals	
revaluations	
transfers	
At 31 July 2008	<u>94,841</u>
Depreciation	
At 31 July 2007	68,273
Charge for year	5,991
on disposals	<u> </u>

At 31 July 2008	<u>74,264</u>
Net Book Value	
At 31 July 2007	26,291
At 31 July 2008	<u>20,577</u>

4 **Transactions with directors**

Mr R G Allen, his wife and children are partners in a partnership that received management fees from the company totalling £36,780 (2007 £34,506). At the end of the year the company owed the partnership £7,622 (2007 £6,390). The company granted Mr R G Allen a loan of £1,674 in the year ended 31 July 2007. This was repaid in full during the year; the maximum during the year was £1,674.

5 **Related party disclosures**

Ultimate controlling party. During the two years ending 31 July 2008, Mr R G Allen controlled the company by virtue of a controlling interest of 82% of the issued ordinary share capital.

6 **Pension commitments**

A small self-administered pension scheme has operated during the year in respect of the Managing director Mr R G Allen. Contributions totalling £10,008 (2007 £10,768) were made; there is no commitment to make further contributions. The Pensioner Trustee is Sun Life Assurance Plc. The scheme is a money purchase arrangement.