

Registered number  
2972239

K1 CONSTRUCTION LTD

Abbreviated Accounts

30 September 2008



**K1 CONSTRUCTION LTD**  
**Abbreviated Balance Sheet**  
**as at 30 September 2008**

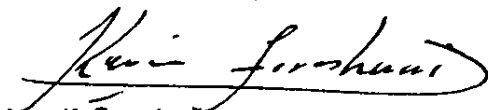
	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	127,196	74,102
<b>Current assets</b>			
Stocks		7,500	5,000
Debtors		289,025	204,475
Cash at bank and in hand		318,712	479,873
		615,237	689,348
<b>Creditors: amounts falling due within one year</b>		(547,478)	(580,582)
<b>Net current assets</b>		67,759	108,766
<b>Total assets less current liabilities</b>		194,955	182,868
<b>Creditors: amounts falling due after more than one year</b>			(37,761)
<b>Net assets</b>		<u>194,955</u>	<u>145,107</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		194,953	145,105
<b>Shareholder's funds</b>		<u>194,955</u>	<u>145,107</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



K Foroshani  
Director

Approved by the board on 25 March 2010

**K1 CONSTRUCTION LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 October 2007	211,865
Additions	68,000
	<hr/>
At 30 September 2008	279,865
<b>Depreciation</b>	
At 1 October 2007	137,783
Charge for the year	14,906
	<hr/>
At 30 September 2008	152,669
<b>Net book value</b>	
At 30 September 2008	<hr/> 127,196
	<hr/>
At 30 September 2007	74,102

**K1 CONSTRUCTION LTD****Notes to the Abbreviated Accounts  
for the year ended 30 September 2008**

<b>3 Share capital</b>			<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2008</b> <b>No</b>	<b>2007</b> <b>No</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>