

Registered number  
2972239

K1 CONSTRUCTION LTD

Abbreviated Accounts

30 September 2007

TUESDAY



"RXV19B59"

30/06/2009

RM

COMPANIES HOUSE

208

**K1 CONSTRUCTION LTD**  
**Abbreviated Balance Sheet**  
**as at 30 September 2007**

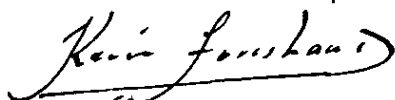
	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	74,102	98,803
<b>Current assets</b>			
Stocks		5,000	5,000
Debtors		204,475	177,928
Cash at bank and in hand		479,873	218,264
		<u>689,348</u>	<u>401,192</u>
<b>Creditors: amounts falling due within one year</b>		(580,583)	(393,056)
<b>Net current assets</b>		<u>108,765</u>	<u>8,136</u>
<b>Total assets less current liabilities</b>		<u>182,867</u>	<u>106,939</u>
<b>Creditors: amounts falling due after more than one year</b>		(37,761)	(49,761)
<b>Net assets</b>		<u>145,106</u>	<u>57,178</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		145,104	57,176
<b>Shareholder's funds</b>		<u>145,106</u>	<u>57,178</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K. Foroshani  
 Director

Approved by the board on 18 June 2009

**K1 CONSTRUCTION LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 October 2006	211,865
At 30 September 2007	<u>211,865</u>
<b>Depreciation</b>	
At 1 October 2006	113,063
Charge for the year	24,700
At 30 September 2007	<u>137,763</u>
<b>Net book value</b>	
At 30 September 2007	<u>74,102</u>
At 30 September 2006	<u>98,802</u>

**K1 CONSTRUCTION LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2007**

**3 Share capital**

			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>