

Registered number
2972239

K1 CONSTRUCTION LTD

Abbreviated Accounts

30 September 2004



A13
COMPANIES HOUSE

A1KHOBGR

270
23/12/2005

K1 CONSTRUCTION LTD
Abbreviated Balance Sheet
as at 30 September 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	70,417	36,027
Current assets			
Stocks		17,000	4,600
Debtors		367,643	120,882
Cash at bank and in hand		27,891	40,011
		<u>402,434</u>	<u>165,393</u>
Creditors: amounts falling due within one year		<u>(312,165)</u>	<u>(48,110)</u>
Net current assets		<u>90,279</u>	<u>117,283</u>
Net assets		<u><u>160,696</u></u>	<u><u>162,310</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		160,694	162,308
Shareholder's funds		<u><u>160,696</u></u>	<u><u>162,310</u></u>

The director is satisfied that the company is entitled to exemption under Section 248A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 248B(2) of the Act.

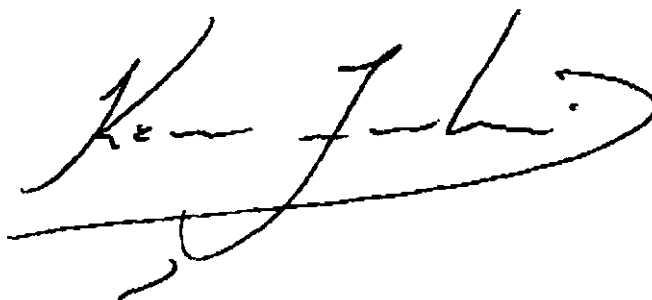
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

K. FOROSHANI
Director

Approved by the board on 3 September 2005



K1 CONSTRUCTION LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

€

Cost

At 1 October 2003	70,917
Additions	69,805
Disposals	(31,205)

At 30 September 2004	<u>109,517</u>
----------------------	----------------

Depreciation

At 1 October 2003	36,890
Charge for the year	21,261
On disposals	(18,041)

At 30 September 2004	<u>39,100</u>
----------------------	---------------

Net book value

K1 CONSTRUCTION LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

At 30 September 2004

70,417

At 30 September 2003

36,027

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2004

2003

2004

2003

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2