

Registered number  
2972239

Amended

K1 CONSTRUCTION LTD

Abbreviated Accounts

30 September 2004



**K1 CONSTRUCTION LTD**  
**Abbreviated Balance Sheet**  
**as at 30 September 2004**

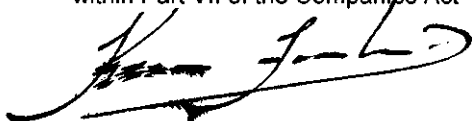
	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	70,417	35,027
<b>Current assets</b>			
Stocks		17,000	4,500
Debtors		357,543	120,882
Cash at bank and in hand		27,891	40,011
		<u>402,434</u>	<u>165,393</u>
<b>Creditors: amounts falling due within one year</b>		(335,459)	(48,110)
<b>Net current assets</b>		<u>66,975</u>	<u>117,283</u>
<b>Net assets</b>		<u>137,392</u>	<u>152,310</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		137,390	152,308
<b>Shareholder's funds</b>		<u>137,392</u>	<u>152,310</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K. FOROSHANI  
Director

Approved by the board on 10 March 2006

**K1 CONSTRUCTION LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2003	70,917
Additions	69,805
Disposals	(31,205)
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At 30 September 2004	109,517

**Depreciation**

At 1 October 2003	35,890
Charge for the year	21,251
On disposals	(18,041)
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At 30 September 2004	39,100

**Net book value**

**K1 CONSTRUCTION LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2004**

At 30 September 2004	<u>70,417</u>
At 30 September 2003	<u>35,027</u>

**3 Share capital**

	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	<b>2004</b> <b>No</b>	<b>2003</b> <b>No</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>