

**M.S.L. SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

G Brown & Co

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M.S.L. Services Limited
Financial Statements
For The Year Ended 30 September 2018

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M.S.L. Services Limited
Balance Sheet
As at 30 September 2018

Registered number: 02972195

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	62,663	65,249
		62,663	65,249
CURRENT ASSETS			
Debtors	3	32,282	18,414
Cash at bank and in hand		3,344	4,913
		35,626	23,327
Creditors: Amounts Falling Due Within One Year	4	(25,905)	(23,723)
NET CURRENT ASSETS (LIABILITIES)		9,721	(396)
TOTAL ASSETS LESS CURRENT LIABILITIES		72,384	64,853
NET ASSETS		72,384	64,853
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and Loss Account		72,382	64,851
SHAREHOLDERS' FUNDS		72,384	64,853

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Martin

17/06/2019

M.S.L. Services Limited
Balance Sheet (continued)
As at 30 September 2018

The notes on pages 3 to 4 form part of these financial statements.

M.S.L. Services Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

2. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2017	214,114	37,345	8,075	259,534
Additions	4,332	-	267	4,599
As at 30 September 2018	<u>218,446</u>	<u>37,345</u>	<u>8,342</u>	<u>264,133</u>
Depreciation				
As at 1 October 2017	151,361	36,722	6,202	194,285
Provided during the period	6,708	156	321	7,185
As at 30 September 2018	<u>158,069</u>	<u>36,878</u>	<u>6,523</u>	<u>201,470</u>
Net Book Value				
As at 30 September 2018	<u>60,377</u>	<u>467</u>	<u>1,819</u>	<u>62,663</u>
As at 1 October 2017	<u>62,753</u>	<u>623</u>	<u>1,873</u>	<u>65,249</u>

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Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	28,293	16,643
Other taxes and social security	3,989	1,771
	<u>32,282</u>	<u>18,414</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	-	4,085
VAT	7,941	1,566
Other creditors	12,690	12,690
Other creditors (1)	3,500	3,500
Accruals and deferred income	1,774	1,882
	<u>25,905</u>	<u>23,723</u>

5. Share Capital

		2018	2017
Allotted, Called up and fully paid		<u>2</u>	<u>2</u>
	Value	2018	2017
	£	£	£
Allotted, called up and fully paid			
Ordinary shares	1	<u>2</u>	<u>2</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Edward Martin by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

M.S.L. Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02972195. The registered office is Caledonia House Unit 3a , Junction 25 Business Park, Huddersfield, West Yorkshire, W1 14 9DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.