

Company Registration Number 02971665

Nordell Limited

Unaudited Abbreviated Accounts

For the Year Ended

31 October 2015

Nordell Limited
Abbreviated Balance Sheet
31 October 2015

		2015	2014	
	Note	£	£	£
Fixed Assets	2			
Intangible assets		-	-	
Tangible assets		267,069	191,261	
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		267,069	191,261	
		-----	-----	
Current Assets				
Stocks	367,022		337,630	
Debtors	1,799,875		1,441,242	
Cash at bank and in hand	54,544		20,902	
		-----	-----	
	2,221,441		1,799,774	
Creditors: Amounts Falling due Within One Year	4	(980,492)		(918,785)
		-----		-----
Net Current Assets		1,240,949	880,989	
		-----	-----	
Total Assets Less Current Liabilities		1,508,018	1,072,250	
Provisions for Liabilities		(41,670)	(21,800)	
		-----	-----	
		1,466,348	1,050,450	
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Capital and Reserves				
Called up equity share capital	5		50,000	50,000
Profit and loss account		1,416,348	1,000,450	
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Shareholders' Funds		1,466,348	1,050,450	
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For the year ended 31st October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 May 2016 , and are signed on their behalf by:

P J Mason

Company Registration Number: 02971665

Nordell Limited**Notes to the Abbreviated Accounts****Year Ended 31st October 2015**

1. Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEC and in accordance with section 228 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding Value Added Tax and trade discounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Purchased goodwill - 5 years

Depreciation

Depreciation has been provided at the following rates in order to write down the cost, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives. The rates generally applicable are:

Leasehold improvements - 10 years

Plant and machinery - 3-10 years

Fixtures, fittings and equipment - 3-10 years

Motor vehicles - 3 years

Bicycles - 1 year

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Contributions to Pension Funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. A deferred taxation liability is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost			
At 1st November 2014	198,626	1,224,981	1,423,607
Additions	—	132,689	132,689
Disposals	—	(31,817)	(31,817)
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At 31st October 2015	198,626	1,325,853	1,524,479
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Depreciation			
At 1st November 2014	198,626	1,033,720	1,232,346
Charge for year	—	56,881	56,881
On disposals	—	(31,817)	(31,817)
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At 31st October 2015	198,626	1,058,784	1,257,410
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Net Book Value			
At 31st October 2015	—	267,069	267,069
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At 31st October 2014	—	191,261	191,261
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3. Shares in Group Undertakings

The company owns 100% of the issued share capital of the companies listed below. The aggregate capital and reserves of the subsidiary companies is as follows:

£

Name of company

Harlam Limited	59,000
P B Extrusions Limited	2,000
Component Moulders Limited	55,000
Business Data Supplies Limited	2,000

All the companies were incorporated in England.

All the companies remained dormant throughout the year.

4. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	-	1,444
Invoice discounting advances	221,361	220,539
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	221,361	221,983
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5. Share Capital

Authorised share capital:

	2015	2014
	£	£
100,000 Ordinary shares of £ 1 each	100,000	100,000
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Allotted, called up and fully paid:

	2015		2014		
		No.		£	No. £
Ordinary shares of £ 1 each	50,000	50,000	50,000	50,000	
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6. Ultimate Parent Company

Nordell Holdings Limited is the ultimate holding company. Nordell Holdings Limited is registered in England and is exempt from the obligation to prepare group accounts on the grounds that the group it heads is small.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.