

REGISTERED COMPANY NUMBER: 2971605 (England and Wales)
REGISTERED CHARITY NUMBER: 1041841

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 SEPTEMBER 2010**

FOR

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

Perrys
Chartered Accountants
1st Floor
12 Old Bond Street
London
W1S 4PW

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**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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MONTESSORI EDUCATION AND SERVICES INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2971605 (England and Wales)

Registered Charity number
1041841

Registered office
The Jarman Partnership
Bell House
Bell Road
Sittingbourne
Kent
ME10 4DH

Trustees
B L Martin
P L Evans
Mrs J Martin
Miss C Nyaywa
C Mutumba

Company Secretary
Mrs J Martin

Independent Examiner
Perrys
Chartered Accountants
1st Floor
12 Old Bond Street
London
W1S 4PW

Solicitors
Jarman Solicitors, Bell House, Bell Road, Sittingbourne, Kent ME10 4DH

Bankers
Lloyds TSB, 18 Week Street, Maidstone, Kent ME14 1RW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MONTESSORI EDUCATION AND SERVICES INTERNATIONAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of trustees and recruitment procedures

The trustees of the charity are also all members of the Council of Management, the body which deals with the management affairs of the charity, including the appointment of trustees. Such appointments of new trustees are dealt with by the Council by majority voting in general meetings of the charity. All trustees are members of the charity company. At each Annual General Meeting the number of members of the Council nearest to one third of the total members, shall retire from office. The retired members shall be eligible for re-election. The Council of Management considers the need for new or additional members who are considered necessary to strengthen and develop the operations of the charity in particular areas.

Organisation

As in previous years, the board of trustees meet twice a year to administer the charity. Two sub-committees deal with, objects and finance, and building refurbishment respectively. Mr Martin deals with the management of the day to day operations of the charity and details of fee payment for this work are given within Note 5 of notes to the financial statements.

Results

The net outgoing resources for the year amounted to £24,397 (2010 incoming £32,767). This amount was deducted from the available unrestricted funds.

Risk review

The charity's Risk Management Strategy continues to be reviewed at the start of each financial year. The development work for Risk Policy is ongoing and has as a key objective the aim of obtaining and maintaining sufficient funds to allow the budgeted resource expenditure to continue uninterrupted by short term adverse fluctuations in income. The charity has in place strict financial controls to assist in meeting this risk policy aim. Other risk review policies apply in regard to monetary investments made by the charity and development or operational investments. These and non-financial or market risk factors are reviewed during the course of the six monthly management meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed to promote, improve and advance public education.

Principal activities

The principal activities of the charity are the development of facilities to promote education and training. Additionally, the charity assists in the education of children and young people from disadvantaged backgrounds in sub-saharan Africa.

Review of activities and future developments

A significant proportion of the Melior Street college premises are let under licence arrangements until June 2012 to tenants providing education to students from Africa and Asia. These operations are successful with an average of 300 students attending each year, and the rental income generated helps to fund repairs and improvements to the building and facilities.

Public benefit of the charity

The trustees have considered the matter of public benefit as outlined in the Charities Commission's public benefit document. This review looked at how the Charity could meet the key principles of identifiable benefit and the availability of this benefit to a section of the public. The trustees consider that the key aims of this document are being met by the charity through the provision of educational premises and facilities to students from Africa and Asia and the provision of sponsorship and support to disadvantaged children and young people in Zambia.

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

ACHIEVEMENT AND PERFORMANCE

Operations in Africa

Our educational trustee, Miss Nyaywa will be returning from her secondment to a secondary school in Lusaka, Zambia, at the end of the academic year 2011, and will report on developments at the Arteco orphanage

Sponsorship

Sandra Jericho, the former pupil of St Marys High School the charity sponsored through university, has now graduated and the financial support is now at an end Sponsorship for the Arteco orphanage in Zambia continued during the year and will do so for 2011

FINANCIAL REVIEW

Reserves policy

As previously, the charity's policy in regard to reserves is that unrestricted available funds should provide for a minimum of three months of projected resource expenditure, and in addition should be sufficient to allow the trustees to carry out the remedial works required to the Melior Street property Presently, the charity has ample available funds for these purposes

There are no material commitments or planned expenditures that have not been provided for in the Balance Sheet which have been deducted from the assets in the unrestricted funds of the charity in calculating the amount of reserves

Repairs and refurbishment.

Significant repairs were required to the Melior Street property during the year, and this work will continue on a reduced scale into 2011

There is a relatively short time remaining on the Melior Street lease, and the charity's advisors have recommended that steps be taken to reduce the financial risk arising from exposure to a dilapidations claim

Accordingly, the charity has entered into a conditional contract for re-development of the property, subject to suitable planning consent being obtainable at a future date The Roman Catholic Archdiocese of Southwark are the principal party to the Development Agreement with the Developer

Investment policy and objectives

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit The charity trustees continue to receive advice from an Independent Financial Advisor, Mr Stephen Norman of Bottrell Adams & Co

ON BEHALF OF THE BOARD



Mrs J Martin - Trustee

29 June 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

I report on the accounts for the year ended 30 September 2010 set out on pages five to eleven

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Declan McCusker
ACA FCCA
Perrys
Chartered Accountants
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12 Old Bond Street
London
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Date 29 JUNE 2011

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	2010 Unrestricted funds £	2009 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		150,920	189,868
Investment income	2	152	2,644
Total incoming resources		151,072	192,512
 RESOURCES EXPENDED			
Other resources expended	3	175,469	159,745
 NET INCOMING/(OUTGOING) RESOURCES		(24,397)	32,767
 RECONCILIATION OF FUNDS			
Total funds brought forward		99,161	66,394
 TOTAL FUNDS CARRIED FORWARD		74,764	99,161

The notes form part of these financial statements

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**BALANCE SHEET
AT 30 SEPTEMBER 2010**

	Notes	2010 Unrestricted funds £	2009 Total funds £
FIXED ASSETS			
Tangible assets	7	5,090	6,018
CURRENT ASSETS			
Debtors	8	20,013	12,787
Investments	9	61,594	40,194
Cash at bank and in hand		24,691	81,645
		<u>106,298</u>	<u>134,626</u>
CREDITORS			
Amounts falling due within one year	10	(36,624)	(41,483)
NET CURRENT ASSETS		<u>69,674</u>	<u>93,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,764</u>	<u>99,161</u>
NET ASSETS		<u><u>74,764</u></u>	<u><u>99,161</u></u>
FUNDS	12		
Unrestricted funds		<u>74,764</u>	<u>99,161</u>
TOTAL FUNDS		<u><u>74,764</u></u>	<u><u>99,161</u></u>

The notes form part of these financial statements

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**BALANCE SHEET - CONTINUED
AT 30 SEPTEMBER 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

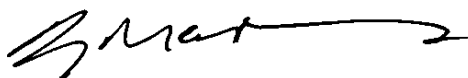
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 29 June 2011 and were signed on its behalf by



B L Martin -Trustee



Mrs J Martin -Trustee

The notes form part of these financial statements

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. INVESTMENT INCOME

	2010	2009
	£	£
Interest and dividends received	152	2,644

3. OTHER RESOURCES EXPENDED

	2010	2009
	£	£
Support costs	175,469	159,745

Grants and sponsorship awards amounting to £2,810 (2009 - £4,438) were approved and paid or accrued in the year. Of this total, £1,930 was made available for the Arteco Orphanage in Kabwe, Central province, Zambia

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2010	2009
	£	£
Depreciation - owned assets	<u>1,997</u>	<u>1,793</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2010	2009
	£	£
Trustees' salaries	52,200	52,200
Trustees' social security	<u>5,950</u>	<u>5,712</u>
	<u>58,150</u>	<u>57,912</u>

Trustees' Expenses

The Chief Executive's remuneration for 2010 and 2009 is in respect of professional services provided to the Company. The payment of this remuneration is expressly provided for in the Memorandum of Association. In addition to the remuneration detailed above, the trustees have approved payment of travelling expenses amounting to £6,827 (2009 - £8,378)

6. STAFF COSTS

	2010	2009
	£	£
Wages and salaries	52,200	52,200
Social security costs	<u>5,950</u>	<u>5,712</u>
	<u>58,150</u>	<u>57,912</u>

**MONTESSORI EDUCATION AND SERVICES
INTERNATIONAL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2009	143,255	7,986	151,241
Additions	-	1,069	1,069
At 30 September 2010	<u>143,255</u>	<u>9,055</u>	<u>152,310</u>
DEPRECIATION			
At 1 October 2009	138,126	7,097	145,223
Charge for year	1,619	378	1,997
At 30 September 2010	<u>139,745</u>	<u>7,475</u>	<u>147,220</u>
NET BOOK VALUE			
At 30 September 2010	<u>3,510</u>	<u>1,580</u>	<u>5,090</u>
At 30 September 2009	<u>5,129</u>	<u>889</u>	<u>6,018</u>

8 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	<u>20,013</u>	<u>12,787</u>

9. CURRENT ASSET INVESTMENTS

	2010 £	2009 £
Listed investments	43,594	40,194
Other	18,000	-
	<u>61,594</u>	<u>40,194</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other creditors	<u>36,624</u>	<u>41,483</u>

11. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2010 £	2009 £
Expiring Within one year	<u>36,806</u>	<u>36,806</u>

**MONTESSORI EDUCATION AND SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

12. MOVEMENT IN FUNDS

	At 1 10 09 £	Net movement in funds £	At 30 9 10 £
Unrestricted funds			
General fund	99,161	(24,397)	74,764
TOTAL FUNDS	<u>99,161</u>	<u>(24,397)</u>	<u>74,764</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,072	(175,469)	(24,397)
TOTAL FUNDS	<u>151,072</u>	<u>(175,469)</u>	<u>(24,397)</u>