

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

Please do not

COMPANIES HOUSE 11/07/95

write in this margin	To the Registrar of Companies (address overleaf) (see note 1)		(REVISED 1988) This form replaces forms PUC2, PUC3 and 88(2)				
Please complete legibly, preferably in black type, or bold block lettering		Compa	any number 2971215				
	1. Name of company	L	· · · · · · · · · · · · · · · · · · ·	<u>'</u>			
* insert full name of company	* PARAGON HOTELS LIMITED	,					
	This section must be completed for all allotments			·			
t distinguish between ordinary preference, etc.		'A' Ordinary	7				
	A Number allotted	2,499,999					
	B Nominal value of each	£ 1.00	£	£			
	C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 2.00	£	£			
§ complete (a) or (b) as appropriate	Date(s) on which the shares were allotted (a) [on 8 June 19 95] §, or (b) [from 19 to 1			-			
	3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)						
	D Extent to which each share is to be treated as paid up. Please use percentage.						
	E Consideration for which the shares were allotted		·				
			· · · · · ·				
		·		· · · · · · · · · · · · · · · · · · ·			
	NOTES 1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.						
	2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).						
	3. Details of bonus issues should be included only in secti	on 2.	· · · · · · · · · · · · · · · · · · ·	· · ·			
	Presentor's name address, telephone For official use number and reference (if any):	Pos	st room				

Page 1

Ref: GECS/MH/104,819-6

Maclay Murray & Spens 3 Glenfinlas Street

Edinburgh

EH3 6AQ

4. Names and addresses of the allottees

Please do not write in the margin

Please complete legibly, preferably in black type, or bold block lettering

Names and Addresses	Number of	Number of shares allotted				
	Ordinary	Preference	Other			
Calgarth Limited			2,499,999			
Calgarth Limited Shannon Court						
Bowring Road						
Ramsey						
Isle of Man, IM8 2CQ		Ţ.				
	-					
			· .			
1000						
		-				
			 			
			 			
		<u> </u>				
	atal .		·			
	otal		<u> </u>			

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should			‡ Insert Director,
be indicated in the box opposite:			Secretary, Administrator, Administrative
Signed	Date_	08.06.95	Receiver or Receiver (Scotland) as
the state of the s			appropriate

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies Companies House Crown Way Cardiff CF4 3UZ Companies registered in Scotland should deliver this form to:-

The Registrar of Companies Companies House 100-102 George Street Edinburgh EH2 3DJ