

**Ensco 1156 Limited**

**Directors' report and financial  
statements**

**Registered number 02971215**

**31 March 2021**



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## Directors' report

The directors present their report, together with the financial statements for the year ended 31 March 2021.

### Results and dividends

The Company's profit after tax for the year is £110,000 (2020: £244,000) and has been transferred to reserves. No dividend has been paid in the year (2020: £nil).

### Principal activity and review of business

The Company did not trade in the year, except a receipt in settlement of a legal claim.

### Going concern

As set out in note 1, the Company has not traded in the current or prior year and the directors do not intend to acquire a replacement trade, therefore the directors have not prepared these financial statements on a going concern basis.

### Directors

The directors who served during the period were as follows:

CJ Hemmings  
K Revitt  
ML Widders

### Auditor

McMillan & Co LLP were appointed as auditors on 4 May 2021.

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

By order of the board



**M L Widders**  
Director

Blenheim House  
Ackhurst Park  
Chorley  
PR7 1NY

12 July 2021

## **Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so (as explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Independent Auditor's Report to the members of Ensco 1156 Limited**

### **Opinion**

We have audited the financial statements of Ensco 1156 Limited ("the company") for the year ended 31 March 2021, which comprise the Profit and Loss Account and Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with UK accounting standards applicable to smaller entities, including Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Non going concern basis of preparation**

We have audited the financial statements of Ensco 1156 Limited for the year ended 31 March 2020 which comprise the Profit and Loss Account and Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and related notes. These financial statements have not been prepared on the going concern basis for the reason set out in note 1.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Directors' report, but does not include the financial statements and our Independent auditors report.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the information therein is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with the Companies Act 2006.

## **Independent Auditor's Report to the members of Ensco 1156 Limited**

***(continued)***

### **Matters on which we are required to report by exception**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

We have nothing to report in these respects.

### **Directors' responsibilities**

As explained more fully in their statement set out on page 2, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

## **Independent Auditor's Report to the members of Ensco 1156 Limited (*continued*)**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:


- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Neil McMillan FCA (Senior Statutory Auditor)**  
**for and on behalf of McMillan & Co LLP, Statutory Auditor**  
*Chartered Accountants*  
28 Eaton Avenue  
Matrix Office Park  
Buckshaw Village, Chorley  
Lancashire PR7 7NA

13 July 2021

**Profit and Loss Account and Other Comprehensive Income***for the year ended 31 March 2021*

	<i>Note</i>	<b>2021</b> <b>£000</b>	<b>2020</b> <b>£000</b>
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
<b>Operating profit before exceptional item</b>		-	-
Exceptional item	2	110	244
		<hr/>	<hr/>
<b>Operating profit after exceptional item</b>		110	244
		<hr/>	<hr/>
<b>Profit before taxation</b>		110	244
Tax on profit	3	-	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>		110	244
		<hr/>	<hr/>
<b>Other comprehensive income</b>		-	-
Other comprehensive income		-	-
		<hr/>	<hr/>
<b>Total comprehensive income for the year</b>		110	244
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 12 form an integral part of these financial statements.



## Balance sheet

as at 31 March 2021

	<i>Note</i>	2021 £000	2020 £000
		£000	£000
<b>Current assets</b>			
Amount due from related party		721	611
<b>Net current assets</b>		<u>721</u>	<u>611</u>
<b>Total assets less current liabilities</b>		721	611
<b>Net assets</b>		<u>721</u>	<u>611</u>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account		721	611
<b>Shareholders' funds</b>		<u>721</u>	<u>611</u>

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The notes on pages 10 to 12 form an integral part of these financial statements.

These financial statements were approved by the board of directors on 12 July 2021 and were signed on its behalf by:



**ML Widders**  
*Director*

Registered number 02971215

## Statement of Changes in Equity

	Called up share capital £000	Profit & loss account £000	Total Equity £000
Balance at 1 April 2019	-	367	367
<b>Total comprehensive income for the period</b>			
Profit for the year	-	244	244
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2020</b>	<b>-</b>	<b>611</b>	<b>611</b>
	<hr/>	<hr/>	<hr/>
Balance at 1 April 2020	-	611	611
<b>Total comprehensive income for the period</b>			
Profit for the year	-	110	110
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2021</b>	<b>-</b>	<b>721</b>	<b>721</b>
	<hr/>	<hr/>	<hr/>

The notes on pages 10 to 12 form an integral part of these financial statements.

**Cash Flow Statement**  
*for the year ended 31 March 2021*

	<b>2021</b> <b>£000</b>	2020 £000
<b>Cash flows from operating activities</b>		
Result for the year	<b>110</b>	244
Profit Adjustments for:		
Increase in trade and other debtors	<b>(110)</b>	(244)
	<hr/>	<hr/>
<b>Net cash from operating activities</b>	-	-
<b>Cash flows from investing activities</b>	-	-
<b>Cash flows from financing activities</b>	-	-
	<hr/>	<hr/>
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at 1 April 2020	-	-
	<hr/>	<hr/>
<b>Cash and cash equivalents at 31 March 2021</b>	-	-
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 10 to 12 form an integral part of these financial statements.

## Notes to the financial statements

### 1 Accounting policies

Ensco 1156 is a private limited company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 02971215 and the registered address is Blenheim House, Ackhurst Park, Chorley, PR7 1NY.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

#### *Basis of preparation*

The Company's business activities, together with the factors likely to affect future trading are set out in the Directors' Report on page 1.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1,000.

The financial statements have been prepared on the historical cost convention.

#### *Going Concern*

The Company has not traded during the current or prior year. As the directors do not intend to acquire a replacement trade, the directors have not prepared the financial statements on a going concern basis.

#### *Basic financial instruments*

##### *Trade and other debtors / creditors*

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

### 2 Exceptional items

	2021 £000	2020 £000
<i>Exceptional credit</i>		
Settlement of legal claim	110	244
	<u>110</u>	<u>244</u>

## Notes (continued)

### 3 Taxation on profit on ordinary activities

	2021 £000	2020 £000
UK Corporation tax at 19% (2020: 19%) on the loss for the year	-	-
Adjustments in respect of prior years	-	-
	<hr/>	<hr/>
Total current tax charge for the year	-	-
	<hr/> <hr/>	<hr/> <hr/>

#### *Factors affecting the current tax for the year*

The tax charge assessed on the profit on ordinary activities for the year is lower (2020: lower) than the standard rate of corporation tax in the UK. The differences are explained below:

	2021 £000	2020 £000
Profit for the year	110	244
Total tax expense	-	-
	<hr/>	<hr/>
Profit before tax	110	244
	<hr/> <hr/>	<hr/> <hr/>
Profit multiplied by standard rate of corporation tax in the UK of 19% (2019: 19%)	21	46
Effects of:		
Chargeable gain transferred to a related party	(21)	(46)
	<hr/>	<hr/>
Total tax charge included in profit or loss	-	-
	<hr/> <hr/>	<hr/> <hr/>

A corporation tax rate of 19% (effective 1 April 2020) was substantively enacted on 17 March 2020, reversing the previously enacted reduction in the rate from 19% to 17%. This will increase the company's future current tax charge accordingly.

### 4 Share capital

	2021 £	2020 £
<i>Allotted, called up and fully paid</i>		
2,500,000 Ordinary shares of 0.0000004p each	1	1
	<hr/>	<hr/>
	1	1
	<hr/> <hr/>	<hr/> <hr/>

**Notes** *(continued)*

**5 Related party transactions**

**Classic Lodges Limited**

During the year the Company advanced a loan of £154,000 (2020: £200,000) to Classic Lodges Limited. At the end of the year the Company was owed £721,000 (2020: £567,000) by Classic Lodges Limited.

**Northern Finance (IOM) Limited**

At the end of the year the Company was owed £nil (2020: £44,000) by Northern Finance (IOM) Limited.

The family interests of Mr TJ Hemmings are the ultimate controlling party of Ensco 1156 Limited, Classic Lodges Limited and Northern Finance (IOM) Limited.

**6 Parent company and ultimate controlling party**

The immediate parent company is Calgarth Limited and the ultimate controlling party is Wordon Limited, both these companies are incorporated in the Isle of Man and are wholly owned by the family interests of Mr TJ Hemmings. Wordon Limited does not prepare consolidated accounts.