

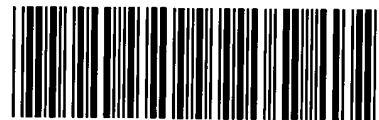
**Ensco 1156 Limited (formerly Paragon Hotels
Limited)**

**Directors' report and financial
statements**

Registered number 02971215

31 March 2017

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Contents

Strategic report	1
Directors' report	2
Statement of directors' responsibilities in respect of the Strategic report, the Directors' report and the financial statements	3
Independent auditor's report to the members of Ensco 1156 Limited	4
Profit and loss account	6
Statement of other comprehensive income	6
Balance sheet	7
Statement of Changes in Equity	8
Cash flow statement	9
Notes to the financial statements	10

Strategic report

Objectives and Strategy

The Company has not traded during the current or prior financial year. In the prior year, the company disposed of its investments in subsidiary companies. The directors have no plans to acquire a replacement trade or investments.

Principal risks and uncertainties

No risks and uncertainties identified as the Company is no longer trading and is not a going concern.

Performance during the year and at the end of the year

As noted above, the Company has not traded during the current or prior year and it disposed of its investments in subsidiary companies in the prior year. The Company has net assets of £nil at the year end.



ML Widders
Director

Conway House
Ackhurst Park
CHORLEY
Lancashire
PR7 1NW

17 July 2017

Directors' report

The directors present their report, together with the financial statements for the year ended 31 March 2017.

Results and dividends

The Company's profit after tax for the year is £nil (2016: £nil) and has been transferred to reserves. No dividend has been paid in the year (2016: dividend in specie of £21,131,504).

Principal activity and review of business

The Company is a holding company, with no trade in the year.

Going concern

As set out in note 1, the Company has not traded in the current or prior year and the directors do not intend to acquire a replacement trade, therefore the directors have not prepared these financial statements on a going concern basis.

Directors

The directors who served during the period were as follows:

CJ Hemmings
JC Kay (resigned 8 June 2016)
K Revitt
ML Widders (appointed 8 June 2016)

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

By order of the board



ML Widders
Director

Conway House, Ackhurst Park,
CHORLEY, PR7 1NY

17 July 2017

Statement of directors' responsibilities in respect of the Strategic report, the Directors' report and the financial statements

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP

One St Peter's Square
Manchester
M2 3AE
United Kingdom

Independent auditor's report to the members of Ensco 1156 Limited (formerly Paragon Hotels Limited)

We have audited the financial statements of Ensco 1156 Limited (formerly Paragon Hotels Limited) for the year ended 31 March 2017 set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of the financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of the result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – non-going concern basis of preparation

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements which explains that the financial statements have not been prepared on the going concern basis for the reason set out in that note.

Independent auditor's report to the members of Ensco 1156 Limited (formerly Paragon Hotels Limited) (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year is consistent with the financial statements.

Based solely on the work required to be undertaken in the course of the audit of the financial statements and from reading the Strategic Report and the Directors' report:

- we have not identified material misstatements in those reports; and
- in our opinion, those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Liam Finnigan (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
One St Peter's Square
Manchester
M2 3AE

21/7/2017

Profit and loss account
for the year ended 31 March 2017

During the current and previous financial year the Company did not trade and received no income and incurred no expenditure. Consequently, in both years it made neither a profit nor a loss. There was no other comprehensive income or expenditure during the year.

Statement of other comprehensive income
for the year ended 31 March 2017

There are no other gains and losses in either year, other than those disclosed in the profit and loss account above.

The notes on page 10 form an integral part of these financial statements.

Balance sheet
as at 31 March 2017

	<i>Note</i>	2017	2016
		£000	£000
Current assets		-	-
Net current assets		-	-
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	2	-	-
Profit and loss account		-	-
Equity shareholders' funds		-	-

The notes on page 10 form an integral part of these financial statements.

Approved by the board of directors on 17/1/2017 and signed on its behalf by:



ML Widders
 Director

Registered number 02971215

Statement of Changes in Equity
for the year ended 31 March 2017

	Called up share capital £000	Share Premium Account £000	Capital Redemption Reserve £000	Profit & loss account £000	Total Equity £000
Balance at 1 April 2015	2,500	5,000	10,000	3,631	21,131
Profit for the year	-	-	-	-	-
<i>Transactions with owners, recorded directly in equity:</i>					
Dividends	-	-	-	(21,131)	(21,131)
Capital reduction	(2,500)	(5,000)	(10,000)	17,500	-
Balance at 31 March 2016	-	-	-	-	-
Balance at 1 April 2016	-	-	-	-	-
Profit for the year	-	-	-	-	-
Balance at 31 March 2017	-	-	-	-	-

The notes on page 10 form an integral part of these financial statements.

Cash flow statement
for the year ended 31 March 2017

	2017 £000	2016 £000
Cash flows from operating activities		
Result for the year	-	-
Decrease in trade and other debtors	-	21,131
Dividends paid	-	(21,131)
Net cash from operating activities	-	-
Cash flows from investing activities		
Proceeds from sale of subsidiary companies	-	21,131
Net cash from investing activities	-	21,131
Cash flows from financing activities		
Subscription for new shares in subsidiary companies	-	(21,131)
Net cash from financing activities	-	(21,131)
Net increase in cash and cash equivalents	-	-
Cash and cash equivalents at 1 April 2016	-	-
Cash and cash equivalents at 31 March 2017	-	-

The notes on page 10 form an integral part of these financial statements.

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2016 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

Going Concern

The Company has not traded during the current or prior year and in the prior year the Company disposed of its investments in subsidiary companies. As the directors do not intend to acquire a replacement trade, the directors have not prepared the financial statements on a going concern basis.

No adjustments were necessary to the amounts at which remaining assets are included in these financial statements.

2 Share capital

	2017 £	2016 £
<i>Allotted, called up and fully paid</i>		
2,500,000 Ordinary shares of 0.0000004p each	1	1
	<u>1</u>	<u>1</u>

3 Ultimate parent company and ultimate controlling party

The immediate parent company is Calgarth Limited and the ultimate parent company is Wordon Limited. The accounts of both companies are not available to the public.

The ultimate controlling party are the family interests of Mr T J Hemmings.