

Financial Statements
for the Year Ended 30 September 2020
for
UK Council For Electronic Business

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for the Year Ended 30 September 2020**

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Company Information
for the Year Ended 30 September 2020

DIRECTORS:	W R J Hockin N Whitehead P L Williams A B Radley G T Curtis Dr J Hall G P S Hetheridge L Leone K M O'Reilly
SECRETARY:	S Ward
REGISTERED OFFICE:	6a Pinkers Court Briarlands Office Park Gloucester Road Rudgeway BRISTOL BS35 3QH
REGISTERED NUMBER:	02971100 (England and Wales)
SENIOR STATUTORY AUDITOR:	Richard Mander FCA
AUDITORS:	Mander Duffill Chartered Accountants & Statutory Auditor The Old Post Office 41-43 Market Place Chippenham Wiltshire SN15 3HR

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,420</u>		<u>11,882</u>
			9,420		11,882
CURRENT ASSETS					
Debtors	6	236,789		130,496	
Cash at bank		<u>366,211</u>		<u>278,683</u>	
		603,000		409,179	
CREDITORS					
Amounts falling due within one year	7	<u>502,326</u>		<u>330,900</u>	
NET CURRENT ASSETS			<u>100,674</u>		<u>78,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,094		90,161
PROVISIONS FOR LIABILITIES			<u>1,790</u>		<u>2,258</u>
NET ASSETS			<u>108,304</u>		<u>87,903</u>
RESERVES					
Income and expenditure account			<u>108,304</u>		<u>87,903</u>
			108,304		87,903

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2021 and were signed on its behalf by:

W R J Hockin - Director

P L Williams - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

UK Council For Electronic Business is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Management have considered the impact of the current Covid-19 pandemic on customers, suppliers and staff and in making its assessment, management have prepared detailed forecasts for a period extending beyond 12 months from the date that these financial statements are approved and they consider that the company will operate within its current facilities.

However, there is clearly a risk that additional funds may be required given the rapidly evolving nature of the pandemic and its effect on customers, suppliers and staff.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 15% on cost and Over remaining term of the lease

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2019
and 30 September 2020

AMORTISATION

At 1 October 2019
and 30 September 2020

NET BOOK VALUE

At 30 September 2020

At 30 September 2019

Other
intangible
assets
£

7,759

7,759

-

-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	78,682
Additions	3,007
At 30 September 2020	<u>81,689</u>
DEPRECIATION	
At 1 October 2019	66,800
Charge for year	5,469
At 30 September 2020	<u>72,269</u>
NET BOOK VALUE	
At 30 September 2020	<u>9,420</u>
At 30 September 2019	<u>11,882</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	222,997	106,891
Other debtors	<u>13,792</u>	<u>23,605</u>
	<u>236,789</u>	<u>130,496</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade creditors	64,748	41,940
Taxation and social security	82,025	14,651
Other creditors	<u>355,553</u>	<u>274,309</u>
	<u>502,326</u>	<u>330,900</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.20 £	30.9.19 £
Within one year	27,308	27,308
Between one and five years	<u>27,308</u>	<u>54,616</u>
	<u>54,616</u>	<u>81,924</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Mander FCA (Senior Statutory Auditor)
for and on behalf of Mander Duffill

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.