

REGISTERED NUMBER: 02971100 (England and Wales)

Financial Statements

for the Year Ended 30 September 2018

for

UK Council For Electronic Business

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for the Year Ended 30 September 2018**

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Company Information
for the Year Ended 30 September 2018

DIRECTORS:	W R J Hockin N Whitehead A P Mackenzie Ward P L Williams A B Radley
SECRETARY:	S Ward
REGISTERED OFFICE:	6a Pinkers Court Briarlands Office Park Gloucester Road Rudgeway BRISTOL BS35 3QH
REGISTERED NUMBER:	02971100 (England and Wales)
SENIOR STATUTORY AUDITOR:	David Pritchard ACA
AUDITORS:	Mander Duffill Chartered Accountants & Statutory Auditor The Old Post Office 41-43 Market Place Chippenham Wiltshire SN15 3HR

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>11,653</u>		<u>29,393</u>
			11,653		29,393
CURRENT ASSETS					
Debtors	6	211,908		196,814	
Cash at bank		<u>146,116</u>		<u>121,743</u>	
		358,024		318,557	
CREDITORS					
Amounts falling due within one year	7	<u>323,590</u>		<u>319,665</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>34,434</u>		<u>(1,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,087		28,285
PROVISIONS FOR LIABILITIES			<u>2,043</u>		<u>922</u>
NET ASSETS			<u>44,044</u>		<u>27,363</u>
RESERVES					
Income and expenditure account			<u>44,044</u>		<u>27,363</u>
			44,044		27,363

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

W R J Hockin - Director

P L Williams - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

UK Council For Electronic Business is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 15% on cost and Over remaining term of the lease

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2017	
and 30 September 2018	<u>7,759</u>
AMORTISATION	
At 1 October 2017	
and 30 September 2018	<u>7,759</u>
NET BOOK VALUE	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	71,393
Additions	<u>1,031</u>
At 30 September 2018	<u>72,424</u>
DEPRECIATION	
At 1 October 2017	42,000
Charge for year	<u>18,771</u>
At 30 September 2018	<u>60,771</u>
NET BOOK VALUE	
At 30 September 2018	<u>11,653</u>
At 30 September 2017	<u>29,393</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	197,666	178,477
Other debtors	<u>14,242</u>	<u>18,337</u>
	<u>211,908</u>	<u>196,814</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	51,483	72,677
Other creditors	<u>272,107</u>	<u>246,988</u>
	<u>323,590</u>	<u>319,665</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.18	30.9.17
	£	£
Within one year	27,308	27,308
Between one and five years	<u>81,923</u>	<u>109,230</u>
	<u>109,231</u>	<u>136,538</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Pritchard ACA (Senior Statutory Auditor)
for and on behalf of Mander Duffill

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.