

Registered number: 02970115

ORANGERY ASSETS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2014

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COMPANIES HOUSE

ORANGERY ASSETS LIMITED

INDEPENDENT AUDITORS' REPORT TO ORANGERY ASSETS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Orangery Assets Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

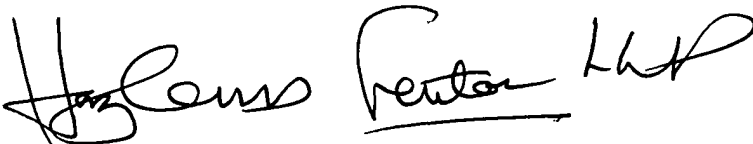
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The Director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Michael Krieger FCA (Senior statutory auditor)

for and on behalf of
Hazlems Fenton LLP

Chartered Accountants & Statutory Auditors

Palladium House
1-4 Argyll Street
London
W1F 7LD

Date: 21st September 2015

ORANGERY ASSETS LIMITED
Registered number: 02970115

ABBREVIATED BALANCE SHEET
As at 31 December 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors		603,471	772,292
Cash at bank		112,146	38,494
		<u>715,617</u>	<u>810,786</u>
CREDITORS: amounts falling due within one year		<u>(246,167)</u>	<u>(358,364)</u>
NET CURRENT ASSETS		<u>469,450</u>	<u>452,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>469,450</u>	<u>452,422</u>
CAPITAL AND RESERVES			
Called up share capital	2	50,000	50,000
Profit and loss account		419,450	402,422
SHAREHOLDERS' FUNDS		<u>469,450</u>	<u>452,422</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *11.09.2015*



I Nikoulina
Director

The notes on page 3 form part of these financial statements.

ORANGERY ASSETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 OPERATING LEASES

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. SHARE CAPITAL

	2014 £	2013 £
ALLOTTED, CALLED UP AND FULLY PAID		
50,000 Ordinary Shares shares of £1 each	<u>50,000</u>	<u>50,000</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent Company at the year end was Orangery Limited, a Company incorporated in the British Virgin Islands.