

**A.B.C. DANOTO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

A.B.C. DANOTO LIMITED
UNAUDITED ACCOUNTS
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A.B.C. DANOTO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Investment property	<u>4</u>	500,000	500,000
Current assets			
Cash at bank and in hand		63,608	139,326
Creditors: amounts falling due within one year	<u>5</u>	(33,294)	(46,192)
Net current assets		<u>30,314</u>	<u>93,134</u>
Total assets less current liabilities		530,314	593,134
Creditors: amounts falling due after more than one year	<u>6</u>	(37,076)	(50,000)
Provisions for liabilities			
Deferred tax		(22,405)	(22,405)
Net assets		<u>470,833</u>	<u>520,729</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		470,733	520,629
Shareholders' funds		<u>470,833</u>	<u>520,729</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2022 and were signed on its behalf by

Harbhajan SINGH
Director

Company Registration No. 02970067

A.B.C. DANOTO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

A.B.C. Danoto Limited is a private company, limited by shares, registered in England and Wales, registration number 02970067. The registered office is 53A London Road, Leicester, LE2 0PD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Investment property

	2021
	£
Fair value at 1 October 2020	500,000
At 30 September 2021	500,000

The valuation has been carried out by the directors having regard to condition of the property and the prevailing market in the immediate area.

A.B.C. DANOTO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	10,648	-
Trade creditors	-	1,800
Taxes and social security	4,716	3,936
Other creditors	16,130	40,456
Accruals	1,800	-
	<u>33,294</u>	<u>46,192</u>
	<u><u>33,294</u></u>	<u><u>46,192</u></u>
6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	37,076	50,000
	<u>37,076</u>	<u>50,000</u>
	<u><u>37,076</u></u>	<u><u>50,000</u></u>
7 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

8 Average number of employees

During the year the average number of employees was 4 (2020: 3).

