

Register
to sign

MONKBRIDGE MANAGEMENT COMPANY LIMITED

Registered Number: 2969952 England

DIRECTORS' REPORT

AND

ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 1997



Creers
Chartered Accountants
St Andrew's House
Spen Lane
York
YO1 2BS

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MONKBRIDGE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 1997

The directors submit their annual report and accounts of the company for the year ended 30 September 1997.

PRINCIPAL ACTIVITY

The company's principal activity is that of managing the properties situated at 1 to 12 Monkbridge Court, York.

RESULTS

The state of the company's affairs is satisfactory and the result for the year is set out in the revenue account on page 2.

The company is prohibited from paying a dividend by Clause 4 of the Memorandum of Association.

DIRECTORS

The directors of the company and their interest in the company's shares are as follows:-

	30 September 1997	1 October 1996
J Butler	1	1
D A Hughes	-	1
S F Campbell	1	1
M E Atkinson	-	1

BY ORDER OF THE BOARD

Ms J Butler

Jo Butler

Secretary

18 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

20 November 1997

MONKBRIDGE MANAGEMENT COMPANY LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1997

	Note	30 September 1997	1996
SERVICE CHARGES RECEIVABLE		2,400	2,388
Other income receivable	2	229	204
		<hr/>	<hr/>
		2,629	2,592
Administrative expenses		2,130	2,143
		<hr/>	<hr/>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		499	449
TAX ON ORDINARY ACTIVITIES	3	52	49
		<hr/>	<hr/>
RETAINED SURPLUS FOR THE YEAR		£ 447	£ 400
		<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF RETAINED PROFITS

Balance at 1 October 1996	400	-
Surplus for the year	447	400
	<hr/>	<hr/>
Balance at 30 September 1997	£ 847	£ 400
	<hr/> <hr/>	<hr/> <hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the surplus for the above two financial years and there have been no discontinued activities or acquisitions in the current or preceding year.

MONKBRIDGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1997

	Note	30 September 1997	1996
FIXED ASSETS			
Tangible assets	4	1	1
CURRENT ASSETS			
Debtors	5	157	152
Cash at building society		1,168	672
		<hr/>	<hr/>
		1,325	824
CREDITORS DUE WITHIN ONE YEAR			
Other creditors	6	467	413
		<hr/>	<hr/>
NET CURRENT ASSETS		858	411
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 859	£ 412
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	12	12
Revenue account		847	400
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	8	£ 859	£ 412
		<hr/>	<hr/>

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 1997 and of its surplus for the year then ended, in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board 20 November 1997 and signed on its behalf by:

J BUTLER

S F CAMPBELL

)
) DIRECTORS Jo Butler
) V-C Allen

MONKBRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1997

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention.

DEPRECIATION

Freehold property is not depreciated.

FINANCIAL REPORTING STANDARD 1

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

	1997	1996
2. OTHER INCOME RECEIVABLE		
Car park rent	200	200
Interest receivable	29	4
	<hr/>	<hr/>
	£229	£204
	<hr/>	<hr/>

3. TAXATION

The charge based on the profit for the year comprises:-

Corporation tax at 22.5%	£52	£49
	<hr/>	<hr/>

4. TANGIBLE FIXED ASSETS

Valuation

At 30 September 1996 and
30 September 1997

Freehold
property

£1

The company owns the freehold interest at Monkbridge Court, York. This was acquired for no consideration and has been attributed a nominal value of £1.

MONKBRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1997

	1997	1996
5. DEBTORS		
Prepayments	£157	£152
	<hr/>	<hr/>
6. OTHER CREDITORS		
Corporation tax	95	49
Accruals	372	364
	<hr/>	<hr/>
	£467	£413
	<hr/>	<hr/>
7. CALLED UP SHARE CAPITAL		
	Authorised	Issued and fully paid
		1997 1996
Ordinary shares of £1 each	£15	£12 £12
	<hr/>	<hr/>
8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS		
Balance as at 1 October 1996	412	12
Surplus for the year	447	400
	<hr/>	<hr/>
Balance as at 30 September 1997	£859	£412
	<hr/>	<hr/>