

Revisions
10/10/99

MONKBRIDGE MANAGEMENT COMPANY LIMITED

COMPANY REG NO: 2969952

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 1999



Creers
Chartered Accountants
St Andrew's House
Spen Lane
York

MONKBRIDGE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 1999

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 1999.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was managing the properties situated at 1 to 12 Monkbridge Court, York.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | | Ordinary Shares of £1 each | |
|------------------|------------------------------|----------------------------|--|
| | | At 30 September 1999 | At 1 October 1998 or later date of appointment |
| Miss J Butler | | 1 | 1 |
| Mr S F Campbell | | 1 | 1 |
| Mr G C Mortimer | | 1 | 1 |
| Mr N T Ord | | 1 | 1 |
| Dr S L Fatheazam | (Appointed 10 February 1999) | 1 | 1 |
| | | <hr/> | <hr/> |

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
18 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the directors



MRS J DIXON
Company Secretary

Approved by the directors on 22 December 1999

MONKBRIDGE MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 1999

| | Note | 1999 £ | 1998 £ |
|---|------|--------------|--------------|
| SERVICE CHARGES RECEIVABLE | | 2,640 | 2,400 |
| Administrative expenses | | 1,925 | 1,702 |
| Other operating income | | (200) | (200) |
| OPERATING SURPLUS | | <u>915</u> | <u>898</u> |
| Interest receivable | | 94 | 49 |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>1,009</u> | <u>947</u> |
| Taxation | 3 | 19 | (39) |
| RETAINED SURPLUS FOR THE FINANCIAL YEAR | | <u>990</u> | <u>986</u> |
| Balance brought forward | | 1,833 | 847 |
| Balance carried forward | | <u>2,823</u> | <u>1,833</u> |

MONKBRIDGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30 SEPTEMBER 1999

| | Note | 1999 £ | £ | 1998 £ |
|---|------|--------------|--------------|--------------|
| FIXED ASSETS | | | | |
| Tangible assets | 4 | | 1 | <u>1</u> |
| CURRENT ASSETS | | | | |
| Debtors | 5 | 276 | | 158 |
| Cash at bank and in hand | | <u>2,969</u> | | <u>2,069</u> |
| | | 3,245 | | 2,227 |
| CREDITORS: Amounts falling due within one year | 6 | <u>(411)</u> | | <u>(383)</u> |
| NET CURRENT ASSETS | | | 2,834 | <u>1,844</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,835</u> | <u>1,845</u> |

The balance sheet continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

MONKBRIDGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET *(continued)*

30 SEPTEMBER 1999

| | Note | 1999 £ | 1998 £ |
|--------------------------------|------|--------------|--------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 8 | 12 | 12 |
| Income and expenditure account | 9 | 2,823 | 1,833 |
| SHAREHOLDERS' FUNDS | | <u>2,835</u> | <u>1,845</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.



These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 22 December 1999 and are signed on their behalf by:

MR S F CAMPBELL

MR N T ORD

DR S L FATHEAZAM

MONKBRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Depreciation

Freehold property is not depreciated.

2. DIRECTORS REMUNERATION

None of the directors received any remuneration during the year.

3. TAXATION

| | 1999 £ | 1998 £ |
|---|-----------|-------------|
| In respect of the year: | | |
| Corporation tax based on the results for the year at 20% (1998 - 21%) | 19 | 10 |
| Adjustment in respect of previous years: | | |
| Corporation tax | - | (49) |
| | <u>19</u> | <u>(39)</u> |

4. TANGIBLE FIXED ASSETS

| | Freehold Property £ |
|---|---------------------------|
| COST | |
| At 1 October 1998 and 30 September 1999 | <u>1</u> |
| DEPRECIATION | <u>-</u> |
| NET BOOK VALUE | |
| At 30 September 1999 | <u>1</u> |
| At 30 September 1998 | <u>1</u> |

MONKBRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1999

5. DEBTORS

| | 1999 £ | 1998 £ |
|--------------------------------|------------|------------|
| Trade debtors | 110 | - |
| Prepayments and accrued income | 166 | 158 |
| | <u>276</u> | <u>158</u> |

6. CREDITORS: Amounts falling due within one year

| | 1999 £ | 1998 £ |
|------------------------------|------------|------------|
| Other creditors | 1 | 1 |
| Accruals and deferred income | 410 | 382 |
| | <u>411</u> | <u>383</u> |

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

| | 1999 £ | 1998 £ |
|-------------------------------|-----------|-----------|
| 15 Ordinary shares of £1 each | <u>15</u> | <u>15</u> |

Allotted, called up and fully paid:

| | 1999 £ | 1998 £ |
|------------------------|-----------|-----------|
| Ordinary share capital | <u>12</u> | <u>12</u> |

9. INCOME AND EXPENDITURE ACCOUNT

| | 1999 £ | 1998 £ |
|---|--------------|--------------|
| Balance brought forward | 1,833 | 847 |
| Retained surplus for the financial year | 990 | 986 |
| Balance carried forward | <u>2,823</u> | <u>1,833</u> |