
MONKBRIDGE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 SEPTEMBER 2005**



MONKBRIDGE MANAGEMENT COMPANY LIMITED

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MONKBRIDGE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT For the year ended 30 September 2005

The directors present their report and the financial statements for the year ended 30 September 2005.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the management, maintenance and administration of the flats situated at Monkbridge Court, York.

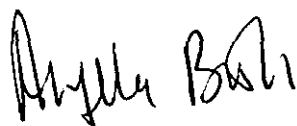
DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>30/9/05</u>	<u>1/10/04</u>
Mr S F Campbell	1	1
Mr G C Mortimer	1	1
Mr N T Ord	1	1
Mrs A Bush	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25th November 2005 and signed on its behalf.



Mrs A Bush
Director

MONKBRIDGE MANAGEMENT COMPANY LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF MONKBRIDGE MANAGEMENT COMPANY LIMITED**

In accordance with the engagement letter dated 12 February 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2005 your duty to ensure that the company has kept proper accounting records and to prepare the financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leslie Bray & Co.

Leslie Bray & Co

Chartered Accountants

23 Market Place
Wetherby
LS22 6LQ

29.11.05

MONKBRIDGE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 30 September 2005

	Note	2005 £	2004 £
TURNOVER	1	5,280	3,120
Administrative expenses		<u>(5,040)</u>	<u>(3,941)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		240	(821)
TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>£ 240</u>	<u>£ (821)</u>

The notes on pages 5 to 6 form part of these financial statements.

MONKBRIDGE MANAGEMENT COMPANY LIMITED

BALANCE SHEET
As at 30 September 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible fixed assets	3	1	1
CURRENT ASSETS			
Debtors	4	706	427
Cash at bank		363	21
		<u>1,069</u>	<u>448</u>
CREDITORS: amounts falling due within one year	5	(1,292)	(911)
NET CURRENT LIABILITIES		<u>(223)</u>	<u>(463)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (222)</u>	<u>£ (462)</u>
CAPITAL AND RESERVES			
Called up share capital	6	12	12
Profit and loss account	7	(234)	(474)
SHAREHOLDERS' FUNDS		<u>£ (222)</u>	<u>£ (462)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 25th November 2005 and signed on its behalf.



Mrs A Bush
Director

The notes on pages 5 to 6 form part of these financial statements.

MONKBRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the service charges payable by the flat owners.

2. OPERATING PROFIT/(LOSS)

During the year, no director received any emoluments (2004 - £nil).

3. TANGIBLE FIXED ASSETS

	Freehold Property £
Cost	
At 1 October 2004 and 30 September 2005	<u>1</u>
Depreciation	
At 1 October 2004 and 30 September 2005	<u>-</u>
Net book value	
At 30 September 2005	<u>£ 1</u>
At 30 September 2004	<u>£ 1</u>

4. DEBTORS

	2005 £	2004 £
Due within one year		
Service charges owing	400	20
Insurance prepayment	306	407
	<u>£ 706</u>	<u>£ 427</u>

MONKBRIDGE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2005

5. CREDITORS:
Amounts falling due within one year

	2005 £	2004 £
Creditors and accruals	1,291	910
Freehold property	1	1
	<u>£ 1,292</u>	<u>£ 911</u>

6. SHARE CAPITAL

	2005 £	2004 £
Authorised		
15 Ordinary shares of £1 each	<u>£ 15</u>	<u>£ 15</u>
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	<u>£ 12</u>	<u>£ 12</u>

7. RESERVES

	£	£
Profit and loss account		
At 1 October 2004	(474)	347
Profit/loss for the year	240	(821)
	<u>£ (234)</u>	<u>£ (474)</u>
At 30 September 2005		