

# Monkbridge Management Company Limited

Directors' Report and Unaudited Financial Statements  
for the Year Ended 30 September 2007

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Leslie Bray & Co  
Chartered Accountants  
23 Market Place  
Wetherby  
West Yorkshire  
LS22 6LQ

# **Monkbridge Management Company Limited**

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**Monkbridge Management Company Limited**  
**Directors' Report for the Year Ended 30 September 2007**

The directors present their report and the financial statements for the year ended 30 September 2007

**Principal activity**

The principal activity of the company is the management, maintenance and administration of the flats situated at Monkbridge Court, York

**Directors**

The directors who held office during the year were as follows

- Mr S F Campbell
- Mr G C Mortimer
- Mrs J A Ord
- Mrs A Bush

**Small company provisions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



Mrs A Bush  
Director

Date

19/11/07

**Chartered Accountants' Report to the Directors on the Unaudited Financial  
Statements of  
Monkbridge Management Company Limited**

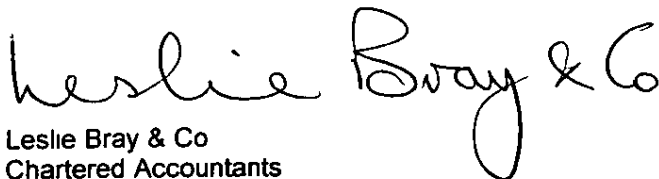
In accordance with the engagement letter dated 12 February 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Leslie Bray & Co  
Chartered Accountants

23 Market Place  
Wetherby  
West Yorkshire  
LS22 6LQ

Date

23/11/07

**Monkbridge Management Company Limited**  
**Profit and Loss Account for the Year Ended 30 September 2007**

	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Turnover	6,264	5,400
Administrative expenses	(5,883)	(4,533)
<b>Operating profit</b>	<u>381</u>	<u>867</u>
<b>Profit on ordinary activities before taxation</b>	<u>381</u>	<u>867</u>
<b>Profit for the financial year</b>	<u><u>381</u></u>	<u><u>867</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

# Monkbridge Management Company Limited

## Balance Sheet as at 30 September 2007

		2007	2006
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	3	1	1
<b>Current assets</b>			
Debtors	4	273	560
Cash at bank and in hand		<u>1,087</u>	<u>408</u>
		1,360	968
<b>Creditors: Amounts falling due within one year</b>	5	<u>(335)</u>	<u>(323)</u>
<b>Net current assets</b>		<u>1,025</u>	<u>645</u>
<b>Net assets</b>		<u>1,026</u>	<u>646</u>
<b>Capital and reserves</b>			
Called up share capital	6	12	12
Profit and loss reserve	7	<u>1,014</u>	<u>634</u>
<b>Equity shareholders' funds</b>		<u>1,026</u>	<u>646</u>

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board and signed on its behalf on



Mrs A Bush  
Director

The notes on pages 5 to 6 form an integral part of these financial statements

**Monkbridge Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 30 September 2007**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Going concern**

These financial statements have been prepared on a going concern basis

**Turnover**

Turnover comprises the service charges payable by the flat owners

**2 Directors' emoluments**

No emoluments were paid to the directors during the year (2006 - £nil)

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
As at 1 October 2006 and 30 September 2007	<u>1</u>
<b>Net book value</b>	
As at 30 September 2007	<u>1</u>
As at 30 September 2006	<u>1</u>

**4 Debtors**

	<b>2007 £</b>	<b>2006 £</b>
Service charges owing	-	150
Insurance prepayment	<u>273</u>	<u>410</u>
	<u>273</u>	<u>560</u>

**Monkbridge Management Company Limited**  
**Notes to the Financial Statements for the Year Ended 30 September 2007**

*continued*

**5 Creditors: Amounts falling due within one year**

	<b>2007 £</b>	<b>2006 £</b>
Accountancy fees	<u>335</u>	<u>323</u>

**6 Share capital**

	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
<b>Equity</b>		
15 Ordinary shares of £1 each	<u>15</u>	<u>15</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

**7 Reserves**

	<b>Profit and loss reserve £</b>
Balance at 1 October 2006	633
Transfer from profit and loss account for the year	<u>381</u>
Balance at 30 September 2007	<u>1,014</u>

**Monkbridge Management Company Limited**  
**Detailed Profit and Loss Account for the Year Ended 30 September 2007**

	2007		2006
	£	£	£
<b>Turnover</b>			
Service charges		6,264	5,400
<b>Administrative expenses</b>			
Window cleaning	20		-
Light and heat	501		340
Insurance	1,407		1,201
Repairs and maintenance	1,885		1,008
Gardening	353		369
Companies House filing fee	15		30
Cleaning	98		104
Managing agent's fees	1,269		1,128
Accountancy fees	335		323
Bank charges	-		30
		<u>(5,883)</u>	<u>(4,533)</u>
<b>Operating profit</b>		<u>381</u>	<u>867</u>
<b>Profit on ordinary activities before taxation</b>		<u>381</u>	<u>867</u>
<b>Profit for the financial year</b>		<u><u>381</u></u>	<u><u>867</u></u>

This page does not form part of the statutory financial statements