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# MONKBRIDGE MANAGEMENT COMPANY LIMITED

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Registered Number: 2969952 England

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 1998

**Creers**  
Chartered Accountants  
St Andrew's House  
Spen Lane  
York  
YO1 7FS



# MONKBRIDGE MANAGEMENT COMPANY LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 1998

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 1998.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was managing the properties situated at 1 to 12 Monkbridge Court, York.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 30 September 1998	At 1 October 1997 or later date of appointment
Miss J Butler		1	1
Mr S F Campbell		1	1
Mr G C Mortimer	(Appointed 12 January 1998)	1	1
Mr N T Ord	(Appointed 12 January 1998)	1	1
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### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
18 Bank Street  
Wetherby  
West Yorkshire  
LS22 6NQ

Signed by order of the directors

  
MRS J DIXON  
Company Secretary

Approved by the directors on 5 January 1999

# **MONKBRIDGE MANAGEMENT COMPANY LIMITED**

## **INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 1998**

	Note	1998 £	1997 £
<b>SERVICE CHARGES RECEIVABLE</b>		2,400	2,400
Administrative expenses		1,702	2,130
Other operating income		(200)	(200)
<b>OPERATING SURPLUS</b>		<u>898</u>	<u>470</u>
Interest receivable		49	29
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>947</u>	<u>499</u>
Taxation	3	(39)	52
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<u>986</u>	<u>447</u>
Balance brought forward		847	400
Balance carried forward		<u>1,833</u>	<u>847</u>

# **MONKBRIDGE MANAGEMENT COMPANY LIMITED**

## **BALANCE SHEET**

**30 SEPTEMBER 1998**

	Note	1998		1997
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	4		1	<u>1</u>
<b>CURRENT ASSETS</b>				
Debtors	5	158		157
Cash at bank and in hand		2,069		<u>1,168</u>
		<u>2,227</u>		<u>1,325</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(383)</u>		<u>(467)</u>
<b>NET CURRENT ASSETS</b>			<u>1,844</u>	<u>858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,845</u>	<u>859</u>

The balance sheet continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

# MONKBRIDGE MANAGEMENT COMPANY LIMITED

## BALANCE SHEET *(continued)*

30 SEPTEMBER 1998

	Note	1998 £	1997 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	12	12
Income and expenditure account	9	1,833	847
<b>SHAREHOLDERS' FUNDS</b>		<u>1,845</u>	<u>859</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 5 January 1999 and are signed on their behalf by:

MISS J BUTLER

MR G C MORTIMER

MR S F CAMPBELL

MR N TORD

# MONKBRIDGE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 1998

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

#### Depreciation

Freehold property is not depreciated.

### 2. DIRECTORS REMUNERATION

None of the directors received any remuneration during the year.

### 3. TAXATION

	1998 £	1997 £
In respect of the year:		
Corporation tax based on the results for the year at 21% (1997 - 22.50%)	10	52
Adjustment in respect of previous years:		
Corporation tax	(49)	-
	<u>(39)</u>	<u>52</u>

### 4. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 1 October 1997 and 30 September 1998	<u>1</u>
<b>DEPRECIATION</b>	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 September 1998	<u>1</u>
At 30 September 1997	<u>1</u>