

**DORMANT COMPANY RESOLUTION**

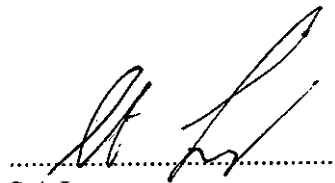
**COMPANY NO. 2969815**

**The Companies Act 1985, Section 250 (1)(a)**

**Special Resolution**  
**Development Securities (Development Co-ordination) Limited**

**At a Meeting of the Above Named Company**  
**Held on the 29th Day of May 1996**  
**The Following Resolution was Duly Passed**

In accordance with Section 250(1)(a) of the 1985 Companies Act, since the company has been dormant from the time of its formation, the company hereby exempts itself from the need to appoint auditors to the company.

  
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S A Lanes  
Secretary

29th May 1996

