

Company Number: 2968995

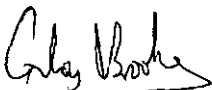
Eatonjean (1994) Limited
Abbreviated Financial Statements
for the year ended 30th September 1998



Accountant's Report to the Director
on the Abbreviated Accounts of Eatonjean (1994) Limited

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the year ended 30th September 1998, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the unaudited accounts.



Gilroy & Brookes
Chartered Accountants

20 July 1999

247 High Street
Aldershot
GU12 4NQ

Eatonjean (1994) Limited

Abbreviated Balance Sheet

As At 30th September 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets	2		4,931		6,457
Current Assets					
Debtors		25		246	
Cash at bank		13,828		7,766	
		13,853		8,012	
Creditors:					
Amounts falling due within one year		(8,405)		(8,987)	
Net Current Assets/(Liabilities)			5,447		(975)
Total Assets Less Current Liabilities			10,378		5,482
Creditors:					
Amounts falling due after more than one year			-		(518)
Provisions for Liabilities and Charges					
Deferred Taxation			(6)		-
			10,371		4,964
Capital and Reserves					
Share capital	3		2		2
Profit and loss account			10,369		4,962
			10,371		4,964

Eatonjean (1994) Limited**Abbreviated Balance Sheet****As At 30th September 1998**

	Notes	1998 £	1998 £	1997 £	1997 £
Analysis of shareholders' funds					
Equity interests			10,371		4,964

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th September 1998. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th September 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

In preparing these financial statements, I rely on sections 246 and 247 of the Companies Act 1985 as entitling me to deliver abbreviated financial statements and I do so on the grounds that this company is entitled to the benefit of those sections as a small company.

The accounts were approved by the director on .

R F McCaffray

 19/7/98

Director

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities*.

Cash Flow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor Vehicles	25% pa on written down value
Office Equipment	25% pa on written down value

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Notes to the Abbreviated Accounts

for the year ended 30th September 1998

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st October 1997	11,524
Additions	117
	<u>11,641</u>
At 30th September 1998	<u>11,641</u>
Depreciation and amortisation	
At 1st October 1997	5,067
Provided for in the year	1,643
	<u>6,710</u>
At 30th September 1998	<u>6,710</u>
Net Book Value	
At 30th September 1998	<u>4,931</u>
At 30th September 1997	<u>6,457</u>

3 Share Capital

Authorised	1998 £	1997 £
100 Ordinary Shares of £1 each (1997: 100)	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid	1998	1997
	£	£
2 Ordinary Shares of £1 each (1997: 2)	2	2
	<u>2</u>	<u>2</u>