

**EATONJEAN (1994) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2004**



**GILROY & BROOKES**

Chartered Accountants  
Ground Floor  
InterPower House  
Windsor Way  
ALDERSHOT  
Hants  
GU11 1JG

# EATONJEAN (1994) LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR

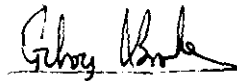
YEAR ENDED 31 MARCH 2004

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As described on the balance sheet, the director of the company is responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



GILROY & BROOKES  
Chartered Accountants

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28 January 2005

# EATONJEAN (1994) LIMITED

## BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			9,100		13,770
<b>Current Assets</b>					
Debtors		263		1,614	
Cash at bank and in hand		<u>2,941</u>		<u>7,586</u>	
		3,204		9,200	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>13,791</u>		<u>15,652</u>	
<b>Net Current Liabilities</b>			(10,587)		(6,452)
<b>Total Assets Less Current Liabilities</b>			<u>(1,487)</u>		<u>7,318</u>
<b>Creditors: Amounts Falling due after More than One Year</b>			<u>5,664</u>		<u>9,113</u>
			<u>(7,151)</u>		<u>(1,795)</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	3		2		2
Profit and Loss Account			<u>(7,153)</u>		<u>(1,797)</u>
<b>Deficiency</b>			<u>(7,151)</u>		<u>(1,795)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 26 January 2005

R F McCaffray  
Director


The notes on pages 2 to 3 form part of these financial statements.

**EATONJEAN (1994) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

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**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Cash Flow Statement**

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

**(c) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 4 years
Equipment	- 10 years

**(e) Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**(f) Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**(g) Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**EATONJEAN (1994) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2004**

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**2. Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2003 and 31 March 2004	<u>15,931</u>
<b>Depreciation</b>	
At 1 April 2003	2,161
Charge for year	<u>4,670</u>
<b>At 31 March 2004</b>	<u>6,831</u>
<b>Net Book Value</b>	
<b>At 31 March 2004</b>	<u>9,100</u>
At 31 March 2003	<u>13,770</u>

**3. Share Capital**

**Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2004 No</b>	<b>£</b>	<b>2003 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>