

Talgentra Limited

(formerly Tallyman Limited)

Report and financial statements

for the 32 week period ended 11 May 2007

Registration No 2968943

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Talgentra Limited (formerly Tallyman Limited)

Report and financial statements for the 32 week period ended 11 May 2007

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Talgentra Limited (formerly Tallyman Limited)

Directors' report for the 32 week period ended 11 May 2007

The directors present their report and the audited financial statements for the 32 week period ended 11 May 2007

Directors

The directors holding office since 1 October 2006 were as follows

B Dewis	(resigned 11 May 2007)
J T Lawrence	(resigned 11 May 2007)
M E Mason	(appointed 11 May 2007)
T Patel	(appointed 11 May 2007)
A Unitt	(appointed 11 May 2007, resigned 13 July 2007)
M Pepper	(appointed 13 February 2008)
C Rutter	(appointed 13 February 2008)

Business review and principal activities

The principal activity of the Company is the supply of credit management solutions globally, centred around the highly acclaimed Tallyman software product

The Company, and its parent company Tallyman Limited (formerly Talgentra Limited), were acquired by Experian Limited on 11 May 2007

The results for the Company for the 32 week period show a pre-tax profit of £20,000 (Year ended 30 September 2006 £52,000) and sales of £66,000 (Year ended 30 September 2006 £177,000) The Company's net assets are £50,000 (30 September 2006 £36,000) The directors consider this to be a satisfactory result

On 10 March 2008 the Company changed its name to Talgentra Limited

Principal risks and uncertainties

The management of the business and the execution of the Company's strategy are subject to a number of risks The key business risks and uncertainties affecting the Company are considered to relate to data security, business continuity and forthcoming and future legislation

Ultimate parent undertaking

At the end of the period under review, the Company's ultimate parent undertaking was Experian Group Limited (Jersey), (see Note 13)

Talgentra Limited (formerly Tallyman Limited)

Directors' report for the 32 week period ended 11 May 2007 (continued)

Auditors and disclosure of information to auditors

As at the date this report was signed, so far as each director is aware there is no relevant audit information of which the auditors are unaware and each director has taken all steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the auditors are aware of that information

PricewaterhouseCoopers LLP were appointed as auditors during the period. The Company has in force under Section 379A of the Companies Act 1985 an election dispensing with the laying of accounts and reports before the Company in General Meeting, the holding of an Annual General Meeting and the obligation to appoint auditors annually

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

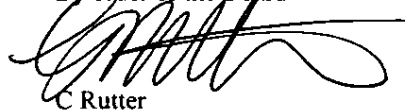
In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



C Rutter

Director

13th March 2008

Registered office Talbot House Talbot Street, Nottingham NG80 1TH

Independent auditors' report to the members of Talgentra Limited (formerly Tallyman Limited)

We have audited the financial statements of Talgentra Limited for the 32 week period ended 11 May 2007, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 11 May 2007 and of its profit for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
East Midlands

14 March 2008

Talgentra Limited (formerly Tallyman Limited)

Profit and loss account for the 32 week period ended 11 May 2007

	Notes	32 week period ended 11 May 2007	Year ended 30 September 2006
		£'000	£'000
Turnover	2	66	177
Cost of sales		(46)	(124)
Gross profit		20	53
Administrative expenses		-	(1)
Operating profit		20	52
Profit on ordinary activities before taxation		20	52
Tax charge on profit on ordinary activities	5	(6)	(16)
Retained profit for the period	9	14	36

All amounts relate to continuing operations

There is no difference between the profit on ordinary activities before taxation and the retained profit for the period stated above and their historical cost equivalents

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented

Talgentra Limited (formerly Tallyman Limited)

Balance sheet at 11 May 2007

	Notes	2007	2006
		£'000	£'000
Current assets			
Debtors	6	72	122
		72	122
Current liabilities			
Creditors amounts falling due within one year	7	(22)	(86)
Net current assets		50	36
Total assets less current liabilities		50	36
Net assets		50	36
Capital and reserves			
Called up share capital	8	-	-
Profit and loss account	9	50	36
Total shareholders' funds	10	50	36

The financial statements on pages 4 to 10 were approved by the Board of Directors on 13th March 2008 and were signed on its behalf by



C Rutter

Director

Talgentra Limited (formerly Tallyman Limited)

Notes to the financial statements for the 32 week period ended 11 May 2007

1 Accounting policies

The Financial Statements have been prepared on a going concern basis in accordance with current Companies Act 1985 legislation and applicable Accounting Standards in the United Kingdom which have been consistently applied

Basis of accounting

The accounts have been prepared under the historical cost basis of accounting

In accordance with Financial Reporting Standard 18 'Accounting Policies', the Company has conducted a review of its accounting policies and estimation techniques, which has not resulted in any change to the Company's accounting policies or estimation techniques

Cash flow statement

During the year, the Company was a wholly owned subsidiary of Talgentra Holdings Limited and its cashflows were included in that company's consolidated cash flow statement. At 11 May 2007, the Company is a wholly owned subsidiary of Experian Group Limited and its cash flows are included in that Company's consolidated cash flow statement. Consequently, the Company is exempt, under the terms of Financial Reporting Standard ("FRS") 1, from publishing a cash flow statement

Deferred taxation

Deferred taxation has been recognised as a liability or asset if transactions have occurred at the Balance Sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

Revenue Recognition

Revenue represents the fair value of the sale of goods and services to external customers, net of value added tax and other sales taxes, rebates and discounts, including sales of licences, support, maintenance and training services, consulting contracts and hardware

Revenues are recognised on the basis of the performance of contractual obligations and to the extent that the right to consideration has been earned. In cases where a single contractual arrangement involves the sale of licences, support and maintenance services the amount of consideration is derived from an assessment of the fair value of the goods or services provided

Licence fees are recognised upon the provision of software to the customer, providing that the payment terms are unconditional, full payment is contractually binding, collection is reasonably certain and there are no material contract conditions or warranties. Revenue from the provision of professional services including support, maintenance, training and consultancy services is recognised when the services have been performed. Hardware sales are recognised on delivery. Support and maintenance revenues are recognised evenly over the period to which they relate

Talgentra Limited (formerly Tallyman Limited)

Notes to the financial statements for the 32 week period ended 11 May 2007 (continued)

Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the transaction date. Monetary assets and liabilities, denominated in foreign currencies, are retranslated at the rate ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Profit on ordinary activities

Auditors remuneration is borne by the parent company, Tallyman Limited.

3 Employee costs and directors' remuneration

The directors received no remuneration for their services to this Company during the period and are remunerated by other companies within the group.

There are no employees of the Company and therefore no employee costs.

4 Tax charge on profit on ordinary activities

	30 week period ended 11 May 2007	Year ended 30 September 2006
	£'000	£'000
Analysis of charge in the period:		
Current tax:		
UK Corporation tax on profits for the period	6	-
Group relief	-	16
Total current tax	6	16
Deferred tax:		
Origination and reversal of timing differences	-	-
Tax on profit on ordinary activities	6	16

Talgentra Limited (formerly Tallyman Limited)

Notes to the financial statements for the 32 week period ended 11 May 2007 (continued)

5 Tax charge on profit on ordinary activities (continued)

The tax assessed for the period is consistent (2006 consistent) with the standard rate of corporation tax in the UK (30%) as shown below

	2007	2006
	£'000	£'000
Profit on ordinary activities before taxation	20	52
Profit on ordinary activities multiplied by standard rate of corporation tax of 30% (2006 30%)	6	16
Other timing differences	-	-
Current tax charge for the period	6	16

Factors that may effect future tax charges

The standard rate of corporation tax in the UK changes to 28% with effect from 1 April 2008

6 Debtors

	2007	2006
	£'000	£'000
Trade debtors	30	112
Amounts owed by group undertakings	15	-
Prepayments and accrued income	2	-
Other debtors	25	10
	72	122

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment

Talgentra Limited (formerly Tallyman Limited)

Notes to the financial statements for the 32 week period ended 11 May 2007 (continued)

7 Creditors: amounts falling due within one year

	2007	2006
	£'000	£'000
Amounts owed to group undertakings	-	63
Corporation tax	22	16
Accruals and deferred income	-	7
	22	86

Amounts due to group undertakings are unsecured, interest free and repayable on demand

8 Called up share capital

	2007	2006
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

9 Reserves

	Profit and loss account	Total
	£'000	£'000
At 1 October 2006	36	36
Retained profit for the period	14	14
At 11 May 2007	50	50

Talgentra Limited (formerly Tallyman Limited)

Notes to the financial statements for the 32 week period ended 11 May 2007 (continued)

10 Reconciliation of movements in total shareholder's funds

	2007	2006
	£'000	£'000
Opening shareholders' funds	36	-
Profit for the year	14	36
Closing shareholders' funds	50	36

11 Financial commitments

No future capital expenditure had been contracted for but not provided for at 11 May 2007 (2006 £nil)

12 Related party transactions

The Company has taken advantage of the exemption under the terms of FRS 8 from disclosing transactions with other entities that fall within the group of companies owned 90% by the ultimate parent Company

13 Ultimate parent undertaking and controlling party

The Company's immediate parent company is Tallyman Limited (formerly Talgentra Limited), a company incorporated in England and Wales

For the period under review, the company's ultimate parent undertaking and the undertaking which produces consolidated accounts was Talgentra Holdings Limited, which is registered in England and Wales. 56.6% of the issued share capital of Talgentra Holdings Limited was held by Alchemy Partners (Guernsey) Limited, the plan manager of the Alchemy Investment Plan.

On 11 May 2007, the company was acquired by Experian Limited and became a wholly owned subsidiary of Experian Group Limited. Experian Group Limited is incorporated in Jersey and its registered office is 22 Grenville Street, St Helier, Jersey JE4 8PX. Copies of its consolidated financial statements may be obtained from the Company Secretary, Experian Group Limited, Newenham House, Northern Cross, Malahide Road, Dublin 17, Ireland.