

IntaPeople Limited

Financial Statements for the Year Ended 31 March 2023

DIRECTORS:

P J Handley
H Handley
A M Tilley
A Warner

REGISTERED OFFICE:

2nd Floor
Longcross Court
47 Newport Road
Cardiff
CF24 0AD

REGISTERED NUMBER:

02968797 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
IntaPeople Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IntaPeople Limited for the year ended 31 March 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of IntaPeople Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IntaPeople Limited and state those matters that we have agreed to state to the Board of Directors of IntaPeople Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IntaPeople Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that IntaPeople Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IntaPeople Limited. You consider that IntaPeople Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IntaPeople Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

11 October 2023

Balance Sheet
31 March 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		2,500		5,000
Tangible assets	4		9,916		15,230
Investments	5		201		201
			12,617		20,431
CURRENT ASSETS					
Debtors	6	834,022		855,659	
Cash at bank and in hand		8,566		78,253	
		842,588		933,912	
CREDITORS					
Amounts falling due within one year	7	500,268		589,108	
NET CURRENT ASSETS			342,320		344,804
TOTAL ASSETS LESS CURRENT LIABILITIES			354,937		365,235
CREDITORS					
Amounts falling due after more than one year	8		(29,072)		(38,860)
PROVISIONS FOR LIABILITIES			(3,000)		(4,500)
NET ASSETS			322,865		321,875
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			322,665		321,675
SHAREHOLDERS' FUNDS			322,865		321,875

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by:

P J Handley - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% straight line
Fixtures and fittings	- 20% straight line
Cycle to work scheme	- 100% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2022 - 23) .

3. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2022	
and 31 March 2023	<u>10,000</u>
AMORTISATION	
At 1 April 2022	5,000
Amortisation for year	<u>2,500</u>
At 31 March 2023	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,500</u>
At 31 March 2022	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Cycle to work scheme £	Totals £
COST				
At 1 April 2022	73,867	39,373	2,999	116,239
Additions	2,320	-	483	2,803
Disposals	(15,530)	-	-	(15,530)
At 31 March 2023	<u>60,657</u>	<u>39,373</u>	<u>3,482</u>	<u>103,512</u>
DEPRECIATION				
At 1 April 2022	60,886	39,373	750	101,009
Charge for year	5,530	-	2,587	8,117
Eliminated on disposal	(15,530)	-	-	(15,530)
At 31 March 2023	<u>50,886</u>	<u>39,373</u>	<u>3,337</u>	<u>93,596</u>
NET BOOK VALUE				
At 31 March 2023	<u>9,771</u>	<u>-</u>	<u>145</u>	<u>9,916</u>
At 31 March 2022	<u>12,981</u>	<u>-</u>	<u>2,249</u>	<u>15,230</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	<u>201</u>
NET BOOK VALUE	
At 31 March 2023	<u>201</u>
At 31 March 2022	<u>201</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	430,604	573,124
Other debtors & prepayments	<u>403,418</u>	<u>282,535</u>
	<u>834,022</u>	<u>855,659</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	64,581	154,950
Trade creditors	259,098	300,416
Taxes & social security costs	105,704	118,082
Other creditors & accruals	70,885	15,660
	<u>500,268</u>	<u>589,108</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>29,072</u>	<u>38,860</u>

9. OTHER FINANCIAL COMMITMENTS

Financial commitments relating to lease rental contracts as at 31 March 2023 total £31,608 over the remainder of the term (2022: £63,216).

10. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking is Intapeople Group Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.