Company Registration No. 02968719 (England and Wales)

FORD & ETAL FARMS 1994 LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FORD & ETAL FARMS 1994 LIMITED

CONTENTS

FORD & ETAL FARMS 1994 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		656,500		656,500
Current assets					
Debtors		289,778		223,051	
Cash at bank and in hand		18,863		39,207	
		308,641		262,258	
Creditors: amounts falling due within one year		(14,378)		(16,174)	
Net current assets			294,263		246,084
Total assets less current liabilities			950,763		902,584
Capital and reserves					
Called up share capital	3		330,000		330,000
Profit and loss account			620,763		572,584
Shareholders' funds			950,763		902,584

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 May 2017

The Right Honourable James Michael Fifth Baron Joicey
Director

Company Registration No. 02968719

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Agricultural Tenancies
As the agricultural tenancies included within fixed assets have no ready market they are shown at cost.

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Fixed assets

	Intangible assets
	£
Cost	
At 1 October 2015 & at 30 September 2016	656,500
At 30 September 2015	656,500

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
320,000 Preference shares of £1 each	320,000	320,000
	330,000	330,000