

REGISTERED NUMBER: 02967824 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

JOHN DAVIES & SONS FUNERAL DIRECTORS
LIMITED

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LIMITED (REGISTERED NUMBER: 02967824)

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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JOHN DAVIES & SONS FUNERAL DIRECTORS
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:	J R Davies L J Davies
SECRETARY:	Mrs S E Burgess
REGISTERED OFFICE:	Beechwood Park Terrace Trelewis Nr Treharris Mid Glamorgan CF46 6BT
REGISTERED NUMBER:	02967824 (England and Wales)
ACCOUNTANTS:	Btp Associates Chartered Accountants Orbit Business Centre Merthyr Tydfil CF48 1DL
BANKERS:	Santander Bootle Merseyside L30 4GB

**JOHN DAVIES & SONS FUNERAL DIRECTORS
LIMITED (REGISTERED NUMBER: 02967824)**

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		124,176		121,663
Investments	5		1,188,116		1,246,989
			<u>1,312,292</u>		<u>1,368,652</u>
CURRENT ASSETS					
Stocks		5,250		5,500	
Debtors	6	317,428		302,787	
Investments	7	296,548		169,166	
Cash at bank and in hand		<u>709,179</u>		<u>576,005</u>	
		1,328,405		1,053,458	
CREDITORS					
Amounts falling due within one year	8	<u>63,710</u>		<u>60,389</u>	
NET CURRENT ASSETS			<u>1,264,695</u>		<u>993,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,576,987		2,361,721
PROVISIONS FOR LIABILITIES			<u>3,362</u>		<u>4,093</u>
NET ASSETS			<u>2,573,625</u>		<u>2,357,628</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,573,525</u>		<u>2,357,528</u>
SHAREHOLDERS' FUNDS			<u>2,573,625</u>		<u>2,357,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

JOHN DAVIES & SONS FUNERAL DIRECTORS
LIMITED (REGISTERED NUMBER: 02967824)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

J R Davies - Director

The notes form part of these financial statements

**JOHN DAVIES & SONS FUNERAL DIRECTORS
LIMITED (REGISTERED NUMBER: 02967824)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

John Davies & Sons Funeral Directors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**JOHN DAVIES & SONS FUNERAL DIRECTORS
LIMITED (REGISTERED NUMBER: 02967824)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	89,725	113,247	202,972
Additions	-	14,080	14,080
Disposals	-	(19,950)	(19,950)
At 30 September 2018	<u>89,725</u>	<u>107,377</u>	<u>197,102</u>
DEPRECIATION			
At 1 October 2017	-	81,309	81,309
Charge for year	-	8,905	8,905
Eliminated on disposal	-	(17,288)	(17,288)
At 30 September 2018	<u>-</u>	<u>72,926</u>	<u>72,926</u>
NET BOOK VALUE			
At 30 September 2018	<u>89,725</u>	<u>34,451</u>	<u>124,176</u>
At 30 September 2017	<u>89,725</u>	<u>31,938</u>	<u>121,663</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017	1,246,989
Additions	380,515
Disposals	(439,388)
At 30 September 2018	<u>1,188,116</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,188,116</u>
At 30 September 2017	<u>1,246,989</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	103,380	89,092
Other debtors	<u>214,048</u>	<u>213,695</u>
	<u>317,428</u>	<u>302,787</u>

**JOHN DAVIES & SONS FUNERAL DIRECTORS
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

7. CURRENT ASSET INVESTMENTS

	2018	2017
	£	£
Unlisted investments	<u>296,548</u>	<u>169,166</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,235	-
Taxation and social security	53,743	51,484
Other creditors	<u>6,732</u>	<u>8,905</u>
	<u>63,710</u>	<u>60,389</u>

9. RELATED PARTY DISCLOSURES

At the end of the accounting period JRD Investments Limited owed this company £211,811 (2017 £211,811).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the John Davies & Sons Funeral Directors Ltd Business Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.