

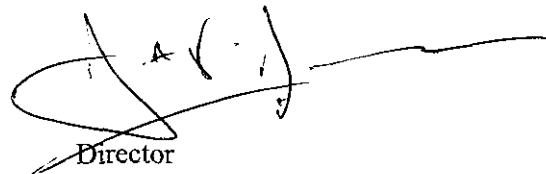
CASTROL OFFSHORE LIMITED
(Registered No. 2967804)

BALANCE SHEET AT 31 DECEMBER 2004

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
Current assets			
Debtors			
Parent Undertaking		1	1
		=====	=====
Represented by			
Capital and reserves			
Called up share capital	3	1	1
		=====	=====

- (a) For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounts which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 16th May 2005 and signed on their behalf by


Director

Registered Office
Chertsey Road
Sunbury upon Thames
Middlesex
TW16 7BP



CASTROL OFFSHORE LIMITED

NOTES

1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Directors

None of the directors received any fees or remuneration for their services as directors of the company during the financial year (2003: £Nil).

3. Called Up Share Capital

	<u>2004</u>	<u>2003</u>
	£	£
Authorised share capital:		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	<u>2004</u>	<u>2003</u>
	£	£
Allotted, called up and fully paid:		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>

4. Ultimate parent undertaking

The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the company is a member, is BP p.l.c., a company registered in England and Wales. Copies of BP p.l.c.'s accounts can be obtained from 1 St James's Square, London, SW1Y 4PD.