

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

| | | |
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| | | |
|--|--|--|

Company Number

2967400

Name of Company

Corringway Conclusions plc (formerly Haymills plc)

~~---~~ We
Edward T Kerr
Pannell House
159 Charles Street
Leicester
LE1 1LD

Philip J Long
Farringdon Place
20 Farringdon Road
London
EC1M 3AP

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed




Date

23 October 2012

PKF (UK) LLP
Pannell House
159 Charles Street
Leicester
LE1 1LD

Ref 4001370/ETK/PJL/EJK/CJ

| | | | |
|-----------------|---|------------|------|
| THURSDAY | For Official Use | | |
| | Insolvent Company's Best Room | | |
| |  | | |
| | *A1KA25I9* | | |
| A32 | | 25/10/2012 | #117 |
| COMPANIES HOUSE | | | |

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

| | |
|--|---|
| Name of Company | Corningway Conclusions plc (formerly Haymills plc) |
| Company Registered Number | 2967400 |
| State whether members' or creditors' voluntary winding up | Members |
| Date of commencement of winding up | 27 September 2004 |
| Date to which this statement is brought down | 23 October 2012 |
| Name and Address of Liquidator | |
| Edward T Kerr Pannell House 159 Charles Street Leicester LE1 1LD | Philip J Long Farringdon Place 20 Farringdon Road London EC1M 3AP |

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

| Realisations | | | |
|-----------------|-------------------------------------|---------------------------|--------------|
| Date | Of whom received | Nature of assets realised | Amount |
| | | Brought Forward | 4,146,762 73 |
| 29/11/2011 | HM Revenue & Customs | Vat Control Account | 31,658 54 |
| 30/11/2011 | OFT (Nabarro) | Costs award from OFT | 170,000 00 |
| 05/12/2011 | ISA Gross Interest | Bank Interest Net of Tax | 7,411 68 |
| 04/01/2012 | HMRC | Vat Control Account | 1,634 22 |
| 12/01/2012 | HMRC | Vat Control Account | 14,513 45 |
| 16/01/2012 | Cancel Cheque - Mrs Constance Redfe | Ordinary Shareholders | 13,737 10 |
| 20/01/2012 | Cancel Cheque - Mrs Penelope Boreha | Ordinary Shareholders | 2,149 36 |
| 25/01/2012 | cancel cheque - Messrs Enever Freem | Ordinary Shareholders | 1,621 13 |
| 03/02/2012 | cancel cheque - Mr Keith Perryman | Ordinary Shareholders | 1,238 62 |
| 07/03/2012 | cancel cheque - Mrs Constance Redfe | Ordinary Shareholders | 13,737 10 |
| 25/05/2012 | Cancel Cheque - Mrs Carolyn Gibson | Ordinary Shareholders | 524 19 |
| 25/05/2012 | Refund of cheque fee | DTI Cheque Fees | 1 00 |
| Carried Forward | | | 4,404,989 12 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements | | | |
|-----------------|------------------------------------|----------------------------------|--------------|
| Date | To whom paid | Nature of disbursements | Amount |
| | | Brought Forward | 2,936,153 77 |
| 01/10/2011 | ISA Banking Fee | Bank charges | 23 00 |
| 30/11/2011 | PKF (UK) LLP | Joint Liquidators' Fees | 7,934 28 |
| 30/11/2011 | PKF (UK) LLP | VAT on Inputs (Expenses) | 1,634 22 |
| 30/11/2011 | PKF (UK) LLP | Joint Liquidators' Disbursements | 236 82 |
| 30/11/2011 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 30/11/2011 | OFT (Nabarro) | Legal fees | 68,467 27 |
| 30/11/2011 | OFT (Nabarro) | VAT on Inputs (Expenses) | 14,513 45 |
| 30/11/2011 | OFT (Nabarro) | Counsel fees | 4,100 00 |
| 05/12/2011 | ISA Tax deducted at source | Bank Interest Net of Tax | 1,482 34 |
| 14/12/2011 | Distribution | Ordinary Shareholders | 1,319,999 97 |
| 14/12/2011 | DTI Payment Fee | DTI Cheque Fees | 173 00 |
| 03/01/2012 | ISA Banking Fee | Bank charges | 23 00 |
| 16/01/2012 | Mrs Constance Redfern - Deceased | Ordinary Shareholders | 13,737 10 |
| 16/01/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 20/01/2012 | Cancel Entry - Cancel Cheque - Mrs | Ordinary Shareholders | 2,149 36 |
| 27/01/2012 | Mr Keith Allan Fleming | Ordinary Shareholders | 1,621 13 |
| 27/01/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 10/02/2012 | Mrs Perryman | Ordinary Shareholders | 1,238 62 |
| 10/02/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 19/03/2012 | Redferns Solicitors | Ordinary Shareholders | 13,737 10 |
| 19/03/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 02/04/2012 | ISA Banking Fee | Bank charges | 23 00 |
| 07/06/2012 | HMRC | Corporation Tax | 273 72 |
| 07/06/2012 | DTI Payment Fee | DTI Cheque Fees | 0 15 |
| 11/06/2012 | Mrs Carolyn Gibson | Ordinary Shareholders | 524 19 |
| 11/06/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 02/07/2012 | ISA Banking Fee | Bank charges | 23 00 |
| 31/08/2012 | The Insolvency Services | Bank charges | 25 00 |
| 31/08/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 04/09/2012 | PKF (UK) LLP | Joint Liquidators' Fees | 16,278 41 |
| 04/09/2012 | PKF (UK) LLP | Statutory Advertising | 69 75 |
| 04/09/2012 | PKF (UK) LLP | Storage Costs | 315 60 |
| 04/09/2012 | PKF (UK) LLP | Legal fees | 10 19 |
| 04/09/2012 | PKF (UK) LLP | Stationery & Postage | 213 43 |
| 04/09/2012 | PKF (UK) LLP | VAT on Inputs (Expenses) | 3,377 47 |
| 04/09/2012 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 27/09/2012 | ISA Bank Charge 20 09 12 | Bank charges | 0 25 |
| Carried Forward | | | 4,408,366 59 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

| | | |
|---|---|--------------|
| Total realisations | £ | 4,404,989 12 |
| Total disbursements | | 4,408,366 59 |
| Balance £ | | (3,377 47) |
| This balance is made up as follows | | |
| 1 Cash in hands of liquidator | | 0 00 |
| 2 Balance at bank | | 0 00 |
| 3 Amount in Insolvency Services Account | | 0 00 |
| 4 Amounts invested by liquidator | £ | 0 00 |
| Less The cost of investments realised | | 0 00 |
| Balance | | 0 00 |
| 5 Accrued Items | | (3,377 47) |
| Total Balance as shown above | | (3,377 47) |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 3,688,465 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 1,304,424 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Final meeting held on 23 October 2012
- (5) The period within which the winding up is expected to be completed
- Final meeting held