

Unaudited Financial Statements for the Year Ended 31 March 2017

for

System Chytel Group Limited

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for the Year Ended 31 March 2017

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System Chytel Group Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

A I Choudhury

REGISTERED OFFICE:

Chytel House
160-164 Mile End Road
London
London
E1 4LJ

REGISTERED NUMBER:

02966877 (England and Wales)

ACCOUNTANTS:

Rashed Shaheedee & Co
Chartered Accountants
160-164 Mile End Road
London
E1 4LJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		22,511		14,248
CURRENT ASSETS					
Stocks		422,312		325,677	
Debtors: amounts falling due within one year	5	332,050		283,910	
Cash in hand		<u>(44,648)</u>		<u>6,893</u>	
		709,714		616,480	
CREDITORS					
Amounts falling due within one year	6	<u>239,618</u>		<u>176,875</u>	
NET CURRENT ASSETS			<u>470,096</u>		<u>439,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>492,607</u>		<u>453,853</u>
CAPITAL AND RESERVES					
Called up share capital			30		30
Retained earnings			<u>492,577</u>		<u>453,823</u>
SHAREHOLDERS' FUNDS			<u>492,607</u>		<u>453,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2017 and were signed by:

A I Choudhury - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

System Chytel Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	105,376	-	105,376
Additions	561	15,205	15,766
At 31 March 2017	<u>105,937</u>	<u>15,205</u>	<u>121,142</u>
DEPRECIATION			
At 1 April 2016	91,128	-	91,128
Charge for year	3,702	3,801	7,503
At 31 March 2017	<u>94,830</u>	<u>3,801</u>	<u>98,631</u>
NET BOOK VALUE			
At 31 March 2017	<u>11,107</u>	<u>11,404</u>	<u>22,511</u>
At 31 March 2016	<u>14,248</u>	<u>-</u>	<u>14,248</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	148,186	85,205
Other debtors	<u>183,864</u>	<u>198,705</u>
	<u>332,050</u>	<u>283,910</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	56,080	12,439
Taxation and social security	41,692	31,348
Other creditors	<u>141,846</u>	<u>133,088</u>
	<u>239,618</u>	<u>176,875</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.