

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

System Chytel Group Limited

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for the Year Ended 31 March 2016

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System Chytel Group Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTOR:** A I Choudhury

**SECRETARY:** A I Choudhury

**REGISTERED OFFICE:** Chytel House  
160-164 Mile End Road  
London  
London  
E1 4LJ

**REGISTERED NUMBER:** 02966877 (England and Wales)

**ACCOUNTANTS:** Rashed Shaheedee & Co  
Chartered Accountants  
160-164 Mile End Road  
London  
E1 4LJ

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,248		16,072
<b>CURRENT ASSETS</b>					
Stocks		325,677		359,834	
Debtors		283,910		156,904	
Cash in hand		<u>6,893</u>		<u>6,917</u>	
		616,480		523,655	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>176,783</u>		<u>138,822</u>	
<b>NET CURRENT ASSETS</b>			<u>439,697</u>		<u>384,833</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>453,945</u>		<u>400,905</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30		30
Profit and loss account			<u>453,915</u>		<u>400,875</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>453,945</u>		<u>400,905</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

A I Choudhury - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	98,478
Additions	6,898
At 31 March 2016	<u>105,376</u>
<b>DEPRECIATION</b>	
At 1 April 2015	82,406
Charge for year	8,722
At 31 March 2016	<u>91,128</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>14,248</u>
At 31 March 2015	<u>16,072</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>30</u>	31.3.15 £ <u>30</u>
30	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.