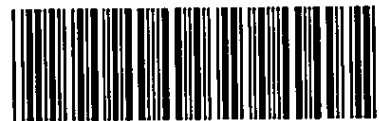


**SYSTEM CHYTEL GROUP LIMITED**

**ACCOUNTS  
YEAR ENDED 31 MARCH 2012**

**RASHED SHAHEEDEE & CO**  
CHARTERED ACCOUNTANTS  
AND  
REGISTERED AUDITOR

FRIDAY



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COMPANIES HOUSE

## **SYSTEM CHYTEL GROUP LIMITED**

Contents of the Financial Statements  
For the year ended 31 March 2012

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## **SYSTEM CHYTEL GROUP LIMITED**

### **DIRECTORS REPORT**

YEAR ENDED 31 MARCH 2012

The directors are pleased to submit their report and the company's accounts for the year ended 31 March 2012

#### **REVIEW OF THE ACTIVITIES**

The principal activity of the company continues to be that of retail and distribution of mobile phones and accessories and there are no plans for any significant changes during the next financial year

#### **RESULTS AND DIVIDEND**

The financial results for the year are set out in the attached Profit and Loss account. The directors do not recommend payment of any dividend

#### **FIXED ASSETS**

Detail of fixed assets are set out in the note 3 to the accounts

#### **DIRECTORS AND THEIR INTEREST**

The directors who served during the year together with their interest in the company were as follows

Ordinary share of £1 each  
At the beginning and end of the year

A I Choudhury

30

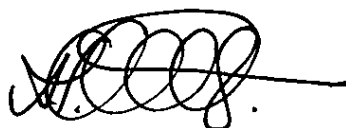
The directors, being eligible, offer themselves for re-election at the Annual General Meeting

This report has been prepared in accordance with the special provisions applicable to companies to small companies' regime

#### **ACCOUNTANTS**

The Accountants, Messrs Rashed Shaheedee & Co, Chartered Accountants and Registered Auditors of 160-164 Mile End Road, London E1 4LJ have expressed their willingness to continue in office. A resolution will be proposed at the annual general meeting for their reappointment

BY ORDER OF THE BOARD



A I Choudhury  
Director

Approved on 11 April 2013

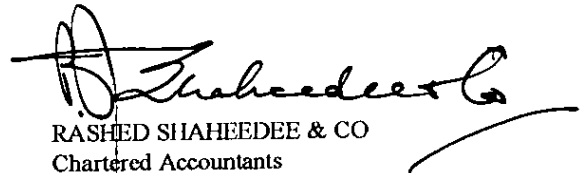
**SYSTEM CHYTEL GROUP LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
SYSTEM CHYTEL GROUP LIMITED**

As described in the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 476 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Chytel House  
160-164 Mile End Road  
London  
E1 4LJ

  
RASHED SHAHEEDEE & CO  
Chartered Accountants  
and  
Registered Auditors

11/04/2013

**SYSTEM CHYTEL GROUP LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

	NOTE		2011
Turnover	1	2635925	1848473
Less Cost of Sales		1956824	1565342
Gross Profit		<u>679101</u>	<u>283131</u>
Rent receivable		<u>0</u>	<u>12000</u>
		679101	295131
Less Administration and Distribution		<u>630302</u>	<u>239698</u>
Profit on ordinary activities before taxation		48799	55433
Taxation	3	<u>10248</u>	<u>11641</u>
Profit on ordinary activities after taxation		38551	43792
Profit brought forward		<u>314853</u>	<u>271061</u>
Profit c/f		<u>353404</u>	<u>314853</u>
		=====	=====

# SYSTEM CHYTEL GROUP LIMITED

## BALANCE SHEET AS AT 31 MARCH 2012

	Note	2011
<b>FIXED ASSETS</b>		
Tangible Assets	4946	6595
<b>CURRENT ASSETS</b>		
Stocks	70163	92985
Sundry Debtors	266694	199913
Cash at Bank and in Hand	373438	112999
	710295	405897
<b>CURRENT LIABILITIES</b>		
Sundry Creditors	347004	33621
Balance at Bank	0	0
	55546	33621
Net Current Assets	363291	372276
	368237	378871
	=====	=====
Financed by		
<b>CAPITAL AND RESERVE</b>		
Share Capital		
Authorised 100 Shares of £1 each	100	100
Issued 30 Shares of £1 each	30	30
Profit and Loss	353404	314853
Directors Current A/C	14803	18985
Bank Loan	0	45003
	368237	378871
	=====	=====

### Statement of Directors

1 For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

**SYSTEM CHYTEL GROUP LIMITED**

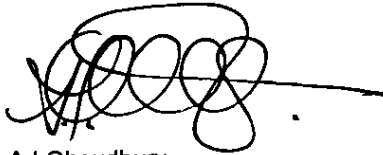
**BALANCE SHEET (Continued)  
AS AT 31 MARCH 2012**

**Statement of Directors (Continued)**

2 The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

3 The director acknowledge their responsibility for  
(i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies to small companies' regime

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

A I Choudhury  
Director

Approved on 11 April 2013

## SYSTEM CHYTEL GROUP LIMITED

### NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2012

#### 1 ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the company's accounts are as follows

##### (a) ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

##### (b) TURNOVER

Turnover represents sale of mobile phones and accessories and commission received net of value added tax

##### (c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. The following rates have been applied

Fixtures, Fittings and equipment - 25% on WDV

##### (d) GOING CONCERN

The financial statements have been prepared on a going concern basis in the context of continued financial support from the company's Bankers, suppliers and suppliers

##### (e) Stock has been valued by the directors

#### 2 SHARE CAPITAL

Authorised 30,000 shares of £1 each 30,000

Issued 30 shares of £1 each 30

3 TANGIBLE FIXED ASSETS	Cost	Depreciation	Net Book Value
Fixtures & Equipments	62185	55590	6595
Additions	0	0	0
Depreciation		1649	(1649)
	<u>62185</u>	<u>57239</u>	<u>4946</u>