

Company Registration Number 2966536

## **The College of Animal Welfare Limited**

### **Unaudited Abbreviated Financial Statements**

**Year ended 31 July 2006**

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**The College of Animal Welfare Limited**  
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**Year ended 31 July 2006**

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**The College of Animal Welfare Limited**  
**Abbreviated Balance Sheet**  
**At 31 July 2006**

	Note	2006	2005
		£	£
<b>Fixed assets</b>			
Tangible assets	2	204,914	216,937
<b>Current assets</b>			
Debtors	3	606,240	578,588
Cash at bank and in hand		60,738	11,213
		<u>666,978</u>	<u>589,801</u>
<b>Creditors. Amounts falling due within one year</b>	4	<u>320,654</u>	<u>311,868</u>
<b>Net current assets</b>		<u>346,324</u>	<u>277,933</u>
<b>Total assets less current liabilities</b>		<u>551,238</u>	<u>494,870</u>
<b>Creditors: Amounts falling due after more than one year</b>	5	15,130	33,488
<b>Provision for liabilities</b>		9,532	10,399
<b>Total net assets</b>		<u>526,576</u>	<u>450,983</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		526,476	450,883
<b>Shareholders' funds</b>		<u>526,576</u>	<u>450,983</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B

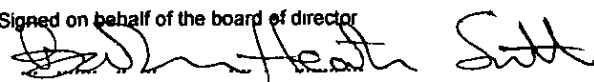
The directors acknowledge their responsibilities for

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 11 May 2007

Signed on behalf of the board of directors



Mrs B Heston-Smith  
Director

*The notes on pages 3 to 6 form a part of the financial statement*

# **The College of Animal Welfare Limited**

## **Notes to the Abbreviated Financial Statements**

### **Year ended 31 July 2006**

#### **1 Accounting policies**

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##### **a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **b) Going concern**

The accounts have been prepared on a going concern basis

##### **c) Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **d) Tangible fixed assets**

Depreciation is provided at rates estimated to write off the cost of an asset, less its estimated residual value, over the estimated useful economic life of that category of asset. The rates and methods of depreciation generally applicable are as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Lecturing equipment	25% Reducing balance

##### **e) Deferred taxation**

Deferred taxation is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred taxation assets are only recognised to the extent that the directors consider that there is a more likelihood than not probability that suitable taxable profits from which the future reversal of the underlying timing differences can be deducted will be generated

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the period which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **f) Operating leases, finance leases and hire purchase contracts**

Assets held under finance leases or hire purchase contracts are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit & Loss Account at a constant rate of charge on the balance of capital repayments outstanding

##### **g) Pension costs**

The company makes contributions to defined benefit schemes for the benefit of the directors and other senior staff. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the Profit & Loss Account in the year they fall due

##### **h) Group accounts**

The company is entitled to an exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts as the group would qualify as small

**The College of Animal Welfare Limited**  
**Notes to the Abbreviated Financial Statements**  
**Year ended 31 July 2006**

**2 Tangible fixed assets**

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<i><b>Cost or valuation</b></i>			
At 1st August 2005	460,895	100	460,995
Additions	53,302	-	53,302
Disposals	(23,295)		(23,295)
<b>At 31st July 2006</b>	<b>490,902</b>	<b>100</b>	<b>491,002</b>
<i><b>Depreciation</b></i>			
At 1st August 2005	244,058	-	244,058
Charge for year	64,679	-	64,679
On disposals	(22,649)	-	(22,649)
<b>At 31st July 2006</b>	<b>286,088</b>	<b>-</b>	<b>286,088</b>
<i><b>Net book value</b></i>			
<b>At 31st July 2006</b>	<b>204,814</b>	<b>100</b>	<b>204,914</b>
<b>At 31st July 2005</b>	<b>216,837</b>	<b>100</b>	<b>216,937</b>

**3 Debtors**

Included within debtors are amounts falling due after more than one year as follows

	<b>2006 £</b>	<b>2005 £</b>
Amounts owed by wholly-owned subsidiary undertakings	<b>148,522</b>	<b>130,274</b>

**The College of Animal Welfare Limited**  
**Notes to the Abbreviated Financial Statements**  
**Year ended 31 July 2006**

**4 Creditors Amounts falling due within one year**

<b>Secured creditors</b>	<b>2006 £</b>	<b>2005 £</b>
Obligations under hire purchase contracts (secured)	<b>26,985</b>	<b>29,719</b>
	<b>26,985</b>	<b>29,719</b>

**5 Creditors Amounts falling due after more than one year**

<b>Secured creditors</b>	<b>2006 £</b>	<b>2005 £</b>
Obligations under hire purchase contracts (secured)	<b>15,130</b>	<b>33,488</b>
	<b>15,130</b>	<b>33,488</b>

**6 Share capital**

	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
<b>Issued, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**7 Transactions involving directors**

The following transactions involving the directors occurred

CAW Publishing Limited owed the College of Animal Welfare Limited £146,522 (2005 £130,274) This loan is separately disclosed within debtors, is repayable on demand and is interest free

CAW Recruitment Limited, a company under the control of the same individuals as the College of Animal Welfare Limited owed the College £20,283 (2005 £7,343) as at the balance sheet date This loan is included within other debtors, is repayable on demand and is interest free

Vet Skill Limited, a dormant company under the control of the same individuals as the College of Animal Welfare Limited, owed the College £3,000 (2005 £3,000) as at the balance sheet date This loan is included within other debtors, is interest free, and is repayable on demand

All of the above loans were made for cashflow purposes