

**"REDEMPTORIS MATER" HOUSE OF FORMATION**

11 Harewood Avenue, London NW1 6LD  
Tel. 0171-723 9364 Fax 0171-258 3914  
Registered Charity n. 104 7443

**DIRECTORS' REPORT**

**Name** Redemptoris Mater House of Formation

**Constituted as:** Charitable Company limited by guarantee and not having a share capital

**Governing instrum.** Memorandum and Articles of Association incorporated on 7th September 1994 (as amended by special resolution on 19th June 1995)

**Company reg. number:** 2965770

**Registered Charity n.** 1047443 **Date of registration:** 22-06-1995

**Members of Administrative Council during the financial year 96-97:**  
(i.e. Company Directors = Charity Trustees)

Membership of the Administrative Council has not changed from the previous year.

**Registered office:** 11 Harewood Avenue  
London NW1 6LD

**Bankers** Name: Barclays Bank PLC  
Branch: Baker Street  
Address: 93 Baker Street - London W1A 4SD

**Independent account examiner:** Mr Aristachis Hjiiossif

The «Redemptoris Mater House of Formation» has been established with the general object of promoting religion in accordance with the Roman Catholic faith and more specifically of training young man and adults as missionary priests for the Catholic Church, running a suitable religious house for that purpose.

The Company is occupying a property known as St. Edward's Convent, situated in 11 Harewood Avenue, London NW1 6LD, where 16 to 20 seminarians from a number of countries of Europe, Asia, and America have been residing full board, while attending classes of philosophy and theology at Allen Hall, the Seminary of the Catholic Diocese of Westminster.

During this period the Company has provided the beneficiaries with food and lodging, met their expenses (as studies, clothing, health care, travelling in London and abroad, etc.) and offered them a training program based on several activities including field-work experiences in London and abroad.

The House of Formation is run under the supervision and responsibility of Fr Francesco Donega, member of and chairman of both the Administrative and the Pastoral Council. Administrative work is carried out by other Members of the Administrative Council. Activities like cleaning, cooking and maintenance depend on the service of voluntary helpers. A caretaker has been employed since February 1996, together with his wife.


The charity funds come only from voluntary donations. No fund raising activities have been undertaken in UK or abroad. The reason for such a policy was the uncertainty about the future of the House of Formation, which depends on certain decisions of the Archbishop of Westminster. During financial year 96-97 donations cover only 21.26% of the expenses. The deficit was covered by reserves from previous years.

Charity funds have been used exclusively for:

- i) covering the costs of the maintenance of the house (rent, electricity, gas, water, telephone, repairs, etc.)
- ii) paying for food, travel, school and any other expenses necessary to ensure adequate living conditions for the beneficiaries.

The plan for the immediate future is to continue running the House for the academic year 1997-98, providing the 17 students attached to it with all required for studies, pastoral activities and field-work training in UK and abroad. Further activities are still subject to decisions by the Archbishop of Westminster.

Dated .....16 June 1998.....

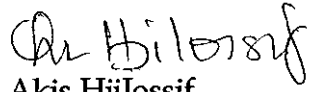
  
.....  
Ludomir Stanislaw Laskowski  
(Director)

Akis HjiIossif  
27 Bittacy Court  
Bittacy Hill  
Mill Hill  
London NW7 1HY

24 February 1998

The accounts of the Company shown on pages 1 and 2 are in agreement with the Company's accounting records and they have been drawn up in a manner consistent with the provisions of the Companies Act 1985.

On the basis of the information contained in the accounting records the Company satisfied the requirements for exemption from audit.

  
Akis HjiIossif  
Independent account examiner

# REDEMPTORIS MATER HOUSE OF FORMATION

Registered Charity N. 1047443

## BALANCE SHEET AS AT 30 SEPTEMBER 1997

	1997		1996	
	£	£	£	£
FIXED ASSETS				
Equipment		634		952
Current Assets				
Pre-payment	950		1,440	
Cash at Bank	85,300		186,754	
Cash Book	3,903		2,459	
	<u>90,153</u>	<u>90,153</u>	<u>190,653</u>	<u>190,653</u>
Creditors (within one year)				
Accruals	2,090		6,324	
Cash Book	<u>2,090</u>	<u>(2,090)</u>	<u>6,324</u>	<u>(6,324)</u>
Net Current Assets		<u>88,697</u>		<u>185,281</u>

For the year in question the company was entitled to the exemption conferred by Subsection (2) of Section 249A.

No notice from members requiring an audit has been deposited under Subsection (2) of Section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:

-ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

-preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and

in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.



L S Laskowski  
Director



F Martin  
Director/Secretary

# INCOME & EXPENDITURE STATEMENT FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 1997

	1997	1996
INCOME	£	£
Donations Received	39,786	212,677
Interest received	6,388	10,476
Others	189	
	<u>46,363</u>	<u>223,153</u>
<b>EXPENDITURE</b>		
Legal fees refund		(883)
Bank charges	102	114
Rent	35,004	35,065
Donations given		30,000
Urban Travel	9,004	8,168
Other Travel	19,030	18,959
Motor Vehicles	5,212	5,248
School expenses	4,396	6,738
Books	69	451
Electricity	3,782	2,931
Gas	6,357	7,987
Water	2,518	2,052
Telephone	2,320	2,397
Servicing	7,368	8,107
Seminarians personal	9,313	9,812
Medical expenses	1,145	684
Liturgical expenses	1,434	1,753
Insurance	5,409	5,502
Depreciation	318	318
Food	13,855	11,563
Salaries	15,502	10,556
Sundries	809	588
	<u>142,947</u>	<u>168,110</u>
NET INCOME	<u>(96,584)</u>	<u>55,043</u>